

REGISTERED NUMBER: 06878927 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
MEDIAKINETIC LTD**

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FOR THE YEAR ENDED 31ST MARCH 2017**

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MEDIAKINETIC LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

Mrs L H Barker
A W Barker

REGISTERED OFFICE:

South Building
Upper Farm
Wootton St Lawrence
BASINGSTOKE
Hampshire
RG23 8PE

REGISTERED NUMBER:

06878927 (England and Wales)

ACCOUNTANTS:

Weller Mackrill
South Building
Upper Farm
Wootton St Lawrence
BASINGSTOKE
Hampshire
RG23 8PE

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		20,158		42,003
CURRENT ASSETS					
Debtors	5	20,490		20,952	
Cash at bank		<u>3</u>		<u>1,002</u>	
		20,493		21,954	
CREDITORS					
Amounts falling due within one year	6	<u>37,818</u>		<u>33,819</u>	
NET CURRENT LIABILITIES			<u>(17,325)</u>		<u>(11,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,833		30,138
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>3,789</u>
NET ASSETS			<u>2,833</u>		<u>26,349</u>
CAPITAL AND RESERVES					
Called up share capital			4		2
Retained earnings			<u>2,829</u>		<u>26,347</u>
SHAREHOLDERS' FUNDS			<u>2,833</u>		<u>26,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th April 2017 and were signed on its behalf by:

Mrs L H Barker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Mediakinetic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2016	78,944	51,290	130,234
Additions	2,110	-	2,110
Disposals	-	(23,561)	(23,561)
At 31st March 2017	<u>81,054</u>	<u>27,729</u>	<u>108,783</u>
DEPRECIATION			
At 1st April 2016	58,578	29,653	88,231
Charge for year	11,091	2,924	14,015
Eliminated on disposal	-	(13,621)	(13,621)
At 31st March 2017	<u>69,669</u>	<u>18,956</u>	<u>88,625</u>
NET BOOK VALUE			
At 31st March 2017	<u>11,385</u>	<u>8,773</u>	<u>20,158</u>
At 31st March 2016	<u>20,366</u>	<u>21,637</u>	<u>42,003</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	18,530	4,737
Other debtors	<u>1,960</u>	<u>16,215</u>
	<u>20,490</u>	<u>20,952</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	10,723	8,333
Hire purchase contracts	-	12,620
Trade creditors	2,311	209
Taxation and social security	11,098	8,940
Other creditors	<u>13,686</u>	<u>3,717</u>
	<u>37,818</u>	<u>33,819</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>3,789</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>16,409</u>

Hire Purchase debt is secured against the assets being financed.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.