

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
AGRI PLANT SOLUTIONS LIMITED

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for the Year Ended 31 March 2015**

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AGRI PLANT SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTORS: M J Sutton
Mrs H Sutton

SECRETARY: Mrs H Sutton

REGISTERED OFFICE: Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

REGISTERED NUMBER: 06878753 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	712,581	603,421
CURRENT ASSETS			
Stocks		37,000	57,000
Debtors		148,206	36,223
Cash at bank		7,590	38,711
		<u>192,796</u>	<u>131,934</u>
CREDITORS			
Amounts falling due within one year	3	<u>(139,411)</u>	<u>(126,788)</u>
NET CURRENT ASSETS		<u>53,385</u>	<u>5,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>765,966</u>	<u>608,567</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>(673,087)</u>	<u>(537,611)</u>
PROVISIONS FOR LIABILITIES		<u>(20,615)</u>	<u>(8,094)</u>
NET ASSETS		<u><u>72,264</u></u>	<u><u>62,862</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		49,095	49,095
Profit and loss account		<u>22,169</u>	<u>12,767</u>
SHAREHOLDERS' FUNDS		<u><u>72,264</u></u>	<u><u>62,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

M J Sutton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- 10% on cost and 5% on cost
Plant and machinery	- 15% on reducing balance, 10% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance and 15% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	763,722
Additions	218,325
Disposals	(86,450)
At 31 March 2015	<u>895,597</u>
DEPRECIATION	
At 1 April 2014	160,301
Charge for year	40,718
Eliminated on disposal	(18,003)
At 31 March 2015	<u>183,016</u>
NET BOOK VALUE	
At 31 March 2015	<u>712,581</u>
At 31 March 2014	<u>603,421</u>

3. CREDITORS

Creditors include an amount of £ 303,858 (2014 - £ 200,160) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>39,979</u>	<u>44,886</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.