

**STEVE READ ILLUSTRATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Steve Read Illustration Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Steve Read Illustration Ltd
Balance Sheet
As at 31 March 2017

Registered number: 06878643

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		672		896
			<u>672</u>		<u>896</u>
			672		896
CURRENT ASSETS					
Cash at bank and in hand		88,467		74,222	
		<u>88,467</u>		<u>74,222</u>	
		88,467		74,222	
Creditors: Amounts Falling Due Within One Year	6	(66,538)		(72,217)	
		<u>(66,538)</u>		<u>(72,217)</u>	
NET CURRENT ASSETS (LIABILITIES)			21,929		2,005
			<u>21,929</u>		<u>2,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,601		2,901
			<u>22,601</u>		<u>2,901</u>
NET ASSETS			<u>22,601</u>		<u>2,901</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			<u>22,600</u>		<u>2,900</u>
			22,601		2,901
SHAREHOLDERS' FUNDS			<u>22,601</u>		<u>2,901</u>

Steve Read Illustration Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Steven Read

18th May 2017

The notes on pages 4 to 6 form part of these financial statements.

Steve Read Illustration Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	3,531	3,532
Profit for the year and total comprehensive income	-	9,369	9,369
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2016 and 1 April 2016	<u>1</u>	<u>2,900</u>	<u>2,901</u>
Profit for the year and total comprehensive income	-	24,700	24,700
Dividends paid	-	(5,000)	(5,000)
As at 31 March 2017	<u>1</u>	<u>22,600</u>	<u>22,601</u>

Steve Read Illustration Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	8,052	8,052
	<u>8,052</u>	<u>8,052</u>

Steve Read Illustration Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2016	3,706
As at 31 March 2017	<u>3,706</u>
Depreciation	
As at 1 April 2016	2,810
Provided during the period	224
As at 31 March 2017	<u>3,034</u>
Net Book Value	
As at 31 March 2017	<u>672</u>
As at 1 April 2016	<u>896</u>

6. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	6,231	2,417
Director's loan account	<u>60,307</u>	<u>69,800</u>
	<u>66,538</u>	<u>72,217</u>

7. Share Capital

	Value £	Number	2017 £	2016 £
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

8. Transactions With and Loans to Directors

Dividends paid to directors

Steve Read Illustration Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	5,000	10,000
	<u>5,000</u>	<u>10,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Steve Read Illustration Ltd Registered number 06878643 is a limited by shares company incorporated in England & Wales. The Registered Office is C/O DLR Accountants 20-22 Broomfield House, Broomfield Road, Colchester, Essex, CO7 7FD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.