

REGISTERED NUMBER: 06878341 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ABEL CONTROLS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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ABEL CONTROLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR:

M R Abela

REGISTERED OFFICE:

C6 Laser Quay
Medway City Estate
Culpepper Close
Rochester
Kent
ME2 4HU

REGISTERED NUMBER:

06878341 (England and Wales)

ABEL CONTROLS LIMITED (REGISTERED NUMBER: 06878341)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		3,192		3,724
Tangible assets	3		<u>17,670</u>		<u>22,927</u>
			20,862		26,651
CURRENT ASSETS					
Stocks		11,028		46,894	
Debtors		221,887		108,490	
Cash at bank		<u>3</u>		<u>4,266</u>	
		232,918		159,650	
CREDITORS					
Amounts falling due within one year		<u>245,354</u>		<u>166,957</u>	
NET CURRENT LIABILITIES			<u>(12,436)</u>		<u>(7,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,426		19,344
PROVISIONS FOR LIABILITIES			<u>3,153</u>		<u>4,286</u>
NET ASSETS			<u>5,273</u>		<u>15,058</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>4,273</u>		<u>14,058</u>
SHAREHOLDERS' FUNDS			<u>5,273</u>		<u>15,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 February 2015 and were signed by:

M R Abela - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a (discounted/nondiscounted) basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debtors

Factored debts are included on the balance sheet within debtors. The proceeds received from the factor are included as secured liabilities. Factoring charges are recognised as they accrue and included within interest payable and similar charges.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>5,320</u>
AMORTISATION	
At 1 April 2013	1,596
Amortisation for year	<u>532</u>
At 31 March 2014	<u>2,128</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,192</u>
At 31 March 2013	<u>3,724</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	31,389
Additions	<u>1,178</u>
At 31 March 2014	<u>32,567</u>
DEPRECIATION	
At 1 April 2013	8,462
Charge for year	<u>6,435</u>
At 31 March 2014	<u>14,897</u>
NET BOOK VALUE	
At 31 March 2014	<u>17,670</u>
At 31 March 2013	<u>22,927</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
M R Abela		
Balance outstanding at start of year	34,456	4,987
Amounts advanced	68,219	71,569
Amounts repaid	(27,694)	(42,100)
Balance outstanding at end of year	<u>74,981</u>	<u>34,456</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.