

REGISTERED NUMBER: 06878341 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ABEL CONTROLS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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ABEL CONTROLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR:

M R Abela

REGISTERED OFFICE:

C6 Laser Quay
Medway City Estate
Culpepper Close
Rochester
Kent
ME2 4HU

REGISTERED NUMBER:

06878341 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		4,256		4,788
Tangible assets	3		<u>1,947</u>		<u>2,669</u>
			6,203		7,457
CURRENT ASSETS					
Stocks		52,009		38,000	
Debtors		39,841		46,668	
Cash at bank		<u>1,763</u>		<u>22,077</u>	
		93,613		106,745	
CREDITORS					
Amounts falling due within one year		<u>88,409</u>		<u>90,562</u>	
NET CURRENT ASSETS			<u>5,204</u>		<u>16,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,407		23,640
PROVISIONS FOR LIABILITIES			<u>389</u>		<u>534</u>
NET ASSETS			<u>11,018</u>		<u>23,106</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>10,018</u>		<u>22,106</u>
SHAREHOLDERS' FUNDS			<u>11,018</u>		<u>23,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABEL CONTROLS LIMITED (REGISTERED NUMBER: 06878341)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 December 2012 and were signed by:

M R Abela - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a (discounted/nondiscounted) basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>5,320</u>
AMORTISATION	
At 1 April 2011	532
Amortisation for year	<u>532</u>
At 31 March 2012	<u>1,064</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,256</u>
At 31 March 2011	<u>4,788</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>4,113</u>
DEPRECIATION	
At 1 April 2011	1,444
Charge for year	<u>722</u>
At 31 March 2012	<u>2,166</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,947</u>
At 31 March 2011	<u>2,669</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
M R Abela		
Balance outstanding at start of year	-	37,323
Amounts advanced	8,343	-
Amounts repaid	(3,356)	(37,323)
Balance outstanding at end of year	<u>4,987</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.