

Registered Number 06878341

Abel Controls Limited

Abbreviated Accounts

31 March 2011

Abel Controls Limited

Registered Number 06878341

Company Information

Registered Office:

C6 Laser Quay
Medway City Estate
Culpepper Close
Rochester
Kent
ME2 4HU

Reporting Accountants:

Thompson Elphick

The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

Abel Controls Limited

Registered Number 06878341

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	4,788	5,320
Tangible	3	2,669	3,391
		<u>7,457</u>	<u>8,711</u>
Current assets			
Stocks		38,000	0
Debtors		46,668	107,630
Cash at bank and in hand		22,077	7,288
Total current assets		<u>106,745</u>	<u>114,918</u>
Creditors: amounts falling due within one year		(90,562)	(93,448)
Net current assets (liabilities)		16,183	21,470
Total assets less current liabilities		<u>23,640</u>	<u>30,181</u>
Provisions for liabilities		(534)	(712)
Total net assets (liabilities)		<u>23,106</u>	<u>29,469</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		22,106	28,469
Shareholders funds		<u>23,106</u>	<u>29,469</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

M R Abela, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1

Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a (discounted/nondiscounted) basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on cost

2

Intangible fixed assets

Cost or valuation	£
At 01 April 2010	<u>5,320</u>
At 31 March 2011	<u>5,320</u>
 Amortisation	
Charge for year	<u>532</u>
At 31 March 2011	<u>532</u>

Net Book Value

	At 31 March 2011	4,788	
	At 31 March 2010	<u>5,320</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2010	-	<u>4,113</u>
	At 31 March 2011	-	<u>4,113</u>
	Depreciation		
	At 01 April 2010		722
	Charge for year	-	<u>722</u>
	At 31 March 2011	-	<u>1,444</u>
	Net Book Value		
	At 31 March 2011		2,669
	At 31 March 2010	-	<u>3,391</u>
4	Share capital		

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	0

5 **Transactions with directors**

M R Abela had a loan during the year. The balance at 31 March 2011 was £- (1 April 2010 - £37,323), £37,323 was repaid during the year.