

Company Registration No. 06878172 (England and Wales)

BARLOW HAY & STRAW LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

BARLOW HAY & STRAW LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

BARLOW HAY & STRAW LTD

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		30,052		40,071
Current assets					
Debtors	4	1,547		1,288	
Cash at bank and in hand		30,649		23,491	
		<u>32,196</u>		<u>24,779</u>	
Creditors: amounts falling due within one year	5	<u>(63,331)</u>		<u>(59,419)</u>	
Net current liabilities			(31,135)		(34,640)
Total assets less current liabilities			(1,083)		5,431
Provisions for liabilities			-		(758)
Net (liabilities)/assets			<u>(1,083)</u>		<u>4,673</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			<u>(2,083)</u>		<u>3,673</u>
Total equity			<u>(1,083)</u>		<u>4,673</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BARLOW HAY & STRAW LTD

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The financial statements were approved and signed by the director and authorised for issue on 26 January 2022

Mr P Barlow

Director

Company Registration No. 06878172

BARLOW HAY & STRAW LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Company information

Barlow Hay & Straw Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 11 King Street, Kings Lynn, Norfolk, England, PE30 1ET.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant & Machinery	- 25% reducing balance
Workshop	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BARLOW HAY & STRAW LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2020 and 30 April 2021	98,926
Depreciation and impairment	
At 1 May 2020	58,855
Depreciation charged in the year	10,019
At 30 April 2021	68,874
Carrying amount	
At 30 April 2021	30,052
At 30 April 2020	40,071

BARLOW HAY & STRAW LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Other debtors	1,547	1,288
		<u> </u>	<u> </u>
5	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	-	6,325
	Taxation and social security	275	209
	Other creditors	63,056	52,885
		<u> </u>	<u> </u>
		<u>63,331</u>	<u>59,419</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.