

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

BARLOW HAY & STRAW LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013

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BARLOW HAY & STRAW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTOR: P Barlow

REGISTERED OFFICE: 11 King Street
King's Lynn
Norfolk
PE30 1ET

REGISTERED NUMBER: 06878172 (England and Wales)

ACCOUNTANTS: Kirby and Haslam
Chartered Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

ABBREVIATED BALANCE SHEET**30 APRIL 2013**

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		27,916		41,696
CURRENT ASSETS					
Debtors		2,860		1,798	
Cash at bank		26,094		11,705	
		<u>28,954</u>		<u>13,503</u>	
CREDITORS					
Amounts falling due within one year		<u>76,080</u>		<u>57,973</u>	
NET CURRENT LIABILITIES			<u>(47,126)</u>		<u>(44,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,210)</u>		<u>(2,774)</u>
CREDITORS					
Amounts falling due after more than one year			-		(4,834)
PROVISIONS FOR LIABILITIES			-		(307)
NET LIABILITIES			<u>(19,210)</u>		<u>(7,915)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(20,210)</u>		<u>(8,915)</u>
SHAREHOLDERS' FUNDS			<u>(19,210)</u>		<u>(7,915)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2014 and were signed by:

P Barlow - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company has a balance sheet deficit of £19,210, the director believes that all liabilities will be able to be met as the company will continue to be supported by the director. The director is owed £70,222 by the company, and does not envisage this being repaid in the foreseeable future.

The financial statements have therefore been prepared on the going concern basis. The director considers this basis to be appropriate but has not assessed a period in excess of 12 months from the date of approving the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Trailer	- 25% on reducing balance
Plant & equipment	- 25% on reducing balance
Van	- 25% on reducing balance
Workshop	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2012	75,719
Additions	12,600
Disposals	<u>(31,701)</u>
At 30 April 2013	<u>56,618</u>
DEPRECIATION	
At 1 May 2012	34,023
Charge for year	1,844
Eliminated on disposal	<u>(7,165)</u>
At 30 April 2013	<u>28,702</u>
NET BOOK VALUE	
At 30 April 2013	<u>27,916</u>
At 30 April 2012	<u>41,696</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	30.4.13	30.4.12
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARLOW HAY & STRAW LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barlow Hay & Straw Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Barlow Hay & Straw Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barlow Hay & Straw Limited and state those matters that we have agreed to state to the director of Barlow Hay & Straw Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Barlow Hay & Straw Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barlow Hay & Straw Limited. You consider that Barlow Hay & Straw Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barlow Hay & Straw Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirby and Haslam
Chartered Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

9 January 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.