

# QSG ADVISORY SERVICES LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Alexander Rosse Limited  
153 Milton Keynes Business Centre  
Foxhunter Drive  
Linford Wood  
Milton Keynes  
Buckinghamshire  
MK14 6GD

**QSG ADVISORY SERVICES LIMITED**  
**Contents**

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

**QSG ADVISORY SERVICES LIMITED**  
**(Registration number: 06877679)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		134	68
Tangible fixed assets		2,639	4,005
		<u>2,773</u>	<u>4,073</u>
<b>Current assets</b>			
Debtors		20,002	111,270
Cash at bank and in hand		2,529	2,530
		22,531	113,800
Creditors: Amounts falling due within one year		<u>(63,208)</u>	<u>(116,297)</u>
Net current liabilities		<u>(40,677)</u>	<u>(2,497)</u>
Total assets less current liabilities		(37,904)	1,576
Provisions for liabilities		<u>(555)</u>	<u>-</u>
Net (liabilities)/assets		<u>(38,459)</u>	<u>1,576</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		<u>(39,459)</u>	<u>576</u>
Shareholders' (deficit)/funds		<u>(38,459)</u>	<u>1,576</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**QSG ADVISORY SERVICES LIMITED**  
**(Registration number: 06877679)**  
**Abbreviated Balance Sheet at 30 April 2015**  
**..... continued**

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 January 2016 and signed on its behalf by:

.....  
Mr Sridhar VEDALA  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
Page 2

**QSG ADVISORY SERVICES LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis which are currently funded by bank overdraft and suppliers. The company has an overdraft agreement with the bank which is due for a renewal in November 2016.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Trademarks etc	30% on cost

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment etc	25% Straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

# QSG ADVISORY SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2014	21,123	11,676	32,799
Additions	204	-	204
At 30 April 2015	21,327	11,676	33,003
<b>Depreciation</b>			
At 1 May 2014	21,055	7,671	28,726
Charge for the year	138	1,366	1,504
At 30 April 2015	21,193	9,037	30,230
<b>Net book value</b>			
At 30 April 2015	134	2,639	2,773
At 30 April 2014	68	4,005	4,073

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	20,290	18,652

**QSG ADVISORY SERVICES LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A Shares of £1 each	450	450	450	450
Ordinary B Shares of £1 each	350	350	350	350
Ordinary C Shares of £1 each	200	200	200	200
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5 Related party transactions**

**Mr Alhousseyni Toure** - director and 45% shareholder. The company provided advances and paid for private expenditure totalling £26,504 (2014 £53,311). The advances were reduced by the dividends paid by the company of £44,000 (2014 £31,500). The maximum amount owed by the director for the year was £21,786. Interest at the official rate of 3.25% has been charged upon the advances throughout the year totalling £122 (2014 £nil). The balance owing at the balance sheet date was £4,412 (2014 £21,786) with no amounts having been written off.

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