

QSG ADVISORY SERVICES LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Alexander Rosse Limited
SUITE 140 MILTON KEYNES BUSINESS CENTRE
FOXHUNTER DRIVE LINFORD WOOD
MILTON KEYNES
MK14 6GD

QSG ADVISORY SERVICES LIMITED
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
QSG ADVISORY SERVICES LIMITED
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of QSG ADVISORY SERVICES LIMITED for the year ended 30 April 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of QSG ADVISORY SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of QSG ADVISORY SERVICES LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than QSG ADVISORY SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that QSG ADVISORY SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of QSG ADVISORY SERVICES LIMITED. You consider that QSG ADVISORY SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of QSG ADVISORY SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alexander Rosse Limited
SUITE 140 MILTON KEYNES BUSINESS CENTRE
FOXHUNTER DRIVE LINFORD WOOD
MILTON KEYNES
MK14 6GD
30 September 2014

QSG ADVISORY SERVICES LIMITED
(Registration number: 06877679)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		68	5,022
Tangible fixed assets		4,005	5,702
		<u>4,073</u>	<u>10,724</u>
Current assets			
Debtors		111,270	262,223
Cash at bank and in hand		2,530	3,665
		113,800	265,888
Creditors: Amounts falling due within one year		<u>(116,297)</u>	<u>(258,244)</u>
Net current (liabilities)/assets		<u>(2,497)</u>	<u>7,644</u>
Net assets		<u>1,576</u>	<u>18,368</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		576	17,368
Shareholders' funds		<u>1,576</u>	<u>18,368</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2014 and signed on its behalf by:

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Mr Sridhar VEDALA
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

QSG ADVISORY SERVICES LIMITED
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks etc	30% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment etc	25% Straight line

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

QSG ADVISORY SERVICES LIMITED
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	21,123	11,676	32,799
At 30 April 2014	21,123	11,676	32,799
Depreciation			
At 1 May 2013	16,101	5,974	22,075
Charge for the year	4,954	1,697	6,651
At 30 April 2014	21,055	7,671	28,726
Net book value			
At 30 April 2014	68	4,005	4,073
At 30 April 2013	5,022	5,702	10,724

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.