

REGISTERED NUMBER: 06877219 (England and Wales)

ABSOLUTE FREIGHT SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 15TH APRIL 2009 TO 31ST MAY 2010

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ABSOLUTE FREIGHT SOLUTIONS LIMITED
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FOR THE PERIOD 15TH APRIL 2009 TO 31ST MAY 2010

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ABSOLUTE FREIGHT SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 15TH APRIL 2009 TO 31ST MAY 2010**

DIRECTORS:

D M Foxton
A A Simmen

REGISTERED OFFICE:

Gin Close Way
Awworth
Nottingham
NG16 2TA

REGISTERED NUMBER:

06877219 (England and Wales)

ACCOUNTANTS:

Smith Craven
Chartered Accountants
18 South Street
Chesterfield
Derbyshire
S40 1QX

ABSOLUTE FREIGHT SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2010**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		-
Tangible assets	3		27,955
Investments	4		99
			<u>28,054</u>
CURRENT ASSETS			
Stocks		33,000	
Debtors		187,965	
Cash at bank and in hand		76,956	
		<u>297,921</u>	
CREDITORS			
Amounts falling due within one year	5	315,618	
		<u></u>	
NET CURRENT LIABILITIES			<u>(17,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>10,357</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			10,257
			<u>10,357</u>
SHAREHOLDERS' FUNDS			<u><u>10,357</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14th October 2010 and were signed on its behalf by


D M Foxtton - Director

The notes form part of these abbreviated accounts

ABSOLUTE FREIGHT SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15TH APRIL 2009 TO 31ST MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - At varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 15th April 2009	300,000
Disposals	(300,000)
	<hr/>
At 31st May 2010	-
	<hr/>
NET BOOK VALUE	
At 31st May 2010	-
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At 14th April 2009	300,000
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ABSOLUTE FREIGHT SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 15TH APRIL 2009 TO 31ST MAY 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>37,275</u>
At 31st May 2010	<u>37,275</u>
DEPRECIATION	
Charge for period	<u>9,320</u>
At 31st May 2010	<u>9,320</u>
NET BOOK VALUE	
At 31st May 2010	<u><u>27,955</u></u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>99</u>
At 31st May 2010	<u>99</u>
NET BOOK VALUE	
At 31st May 2010	<u><u>99</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

RG Distribution Services Limited

Nature of business Transport of goods by road

Class of shares	%	
Ordinary	holding 100 00	
		28/2/10
		£
Aggregate capital and reserves		46,247
Loss for the period		<u><u>(171,023)</u></u>

5 CREDITORS

Creditors include an amount of £106,938 for which security has been given

ABSOLUTE FREIGHT SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 15TH APRIL 2009 TO 31ST MAY 2010**

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary	100	<u>100</u>