REGISTERED NUMBER: 06877184 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Aashiq's Restaurant Ltd
T/A
Aashiq's Restaurant

Contents of the Financial Statements
for the Year Ended 30 June 2017

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	K Ullah
SECRETARY:	S Ullah
REGISTERED OFFICE:	52 Kent Street Upper Gornal Dudley West Midlands DY3 1UY
REGISTERED NUMBER:	06877184 (England and Wales)
ACCOUNTANTS:	Marcus & Co Bank House 36-38 Bristol Street Birmingham West Midlands B5 7AA

Balance Sheet
30 June 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	3		**20,000**		20,000
Tangible assets	4		**7,994**		8,882
			27,994		28,882
CURRENT ASSETS					
Stocks		**780**		1,050	
Debtors	5	**1,950**		2,000	
Cash at bank and in hand		**5,189**		1,876	
		7,919		4,926	
CREDITORS					
Amounts falling due within one year	6	**43,141**		36,928	
NET CURRENT LIABILITIES			**(35,222)**		(32,002)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(7,228)**		(3,120)
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(7,229)**		(3,121)
SHAREHOLDERS' FUNDS			**(7,228)**		(3,120)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2018 and were signed by:

K Ullah - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Aashiq's Restaurant Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	**20,000**
NET BOOK VALUE	
At 30 June 2017	**20,000**
At 30 June 2016	20,000

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2016 and 30 June 2017	**18,834**
DEPRECIATION	
At 1 July 2016	**9,952**
Charge for year	**888**
At 30 June 2017	**10,840**
NET BOOK VALUE	
At 30 June 2017	**7,994**
At 30 June 2016	8,882

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	**1,950**	-
Prepayments	**-**	2,000
	1,950	2,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	**1,348**	1,348
Social security and other taxes	**510**	69
VAT	**12,319**	12,044
Directors' loan accounts	**20,858**	20,858
Accrued expenses	**8,106**	2,609
	43,141	36,928

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7. ULTIMATE CONTROLLING PARTY

The controlling party is K Ullah.

The ultimate controlling party is K Ullah.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.