Registered number
06876488

Green Flare Limited

Filleted Abridged Accounts

30 April 2023

Green Flare Limited

Registered number: 06876488

Abridged Balance Sheet

as at 30 April 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		81,363		55,307
Current assets					
Debtors		121,492		148,434	
Cash at bank and in hand		389,114		35,594	
		510,606		184,028	
Creditors: amounts falling due within one year		(153,151)		(31,510)	
Net current assets			357,455		152,518
Net assets			438,818		207,825
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			437,818		206,825
Shareholders' funds			438,818		207,825

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Dr Thomas Clark

Director

Approved by the board on 12 October 2023

Green Flare Limited

Notes to the Abridged Accounts

for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	11	5

3 Tangible fixed assets

	Total £
Cost	
At 1 May 2022	120,778
Additions	56,534
Disposals	(9,565)
At 30 April 2023	167,747
Depreciation	
At 1 May 2022	65,471
Charge for the year	27,408
On disposals	(6,495)
At 30 April 2023	86,384
Net book value	
At 30 April 2023	81,363
At 30 April 2022	55,307

4 Controlling party

Tom Clark and Matthew Ballam are equal controlling parties by virtue of their shareholdings.

5 Other information

Green Flare Limited is a private company limited by shares and incorporated in England. Its registered office is: 200 South Liberty Lane, Bristol BS3 2TY

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Bristol

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