

# The Marquee Experience Company Limited

Unaudited Financial Statements

For the year ended 31 December 2021

PAGES FOR FILING WITH REGISTRAR

Company Registration No. 06875404 (England and Wales)

# The Marquee Experience Company Limited

## Company Information

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<b>Directors</b>	I Magson N Magson
<b>Company number</b>	06875404
<b>Registered office</b>	Orbital House 20 Eastern Road Romford Essex RM1 3PJ
<b>Accountants</b>	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

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# The Marquee Experience Company Limited

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# The Marquee Experience Company Limited

## Balance Sheet

As at 31 December 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		35,390		12,288
<b>Current assets</b>					
Stock		30,000		36,000	
Debtors	4	1,056		29,390	
Cash at bank and in hand		3,568		1,762	
		34,624		67,152	
<b>Creditors: amounts falling due within one year</b>	5	(24,894)		(21,188)	
<b>Net current assets</b>			9,730		45,964
<b>Net assets</b>			45,120		58,252
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			45,020		58,152
<b>Total equity</b>			45,120		58,252

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 February 2022 and are signed on its behalf by:

I Magson  
Director

Company Registration No. 06875404

# The Marquee Experience Company Limited

## Notes to the Financial Statements

For the year ended 31 December 2021

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### 1 Accounting policies

#### Company information

The Marquee Experience Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Orbital House, 20 Eastern Road, Romford, Essex, RM1 3PJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stock

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

All of the company's financial assets and liabilities are basic and measured at amortised cost.

# The Marquee Experience Company Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

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### 1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	5	3
	<u>      </u>	<u>      </u>

# The Marquee Experience Company Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2021	126,676
Additions	31,950
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At 31 December 2021	158,626
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<b>Depreciation and impairment</b>	
At 1 January 2021	114,388
Depreciation charged in the year	8,848
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At 31 December 2021	123,236
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<b>Carrying amount</b>	
At 31 December 2021	35,390
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At 31 December 2020	12,288
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### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,056	29,390
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### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	305	143
Other creditors	24,589	21,045
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	24,894	21,188
	<hr/>	<hr/>

### 6 Called up share capital

	2021 £	2020 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.