

REGISTERED NUMBER: 06875159 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Drashty Limited

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for the Year Ended 31 March 2017

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Drashty Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mr Amit Patel

SECRETARY: Mr Ishwarbhai Patel

REGISTERED OFFICE: Desai House
9 - 13 Holebrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 06875159 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Drashty Limited (Registered number: 06875159)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		7,000		7,000
Property, plant and equipment	5		<u>5,509</u>		<u>4,966</u>
			12,509		11,966
CURRENT ASSETS					
Debtors	6	1,911		1,010	
Cash at bank and in hand		<u>9,152</u>		<u>12,050</u>	
		11,063		13,060	
CREDITORS					
Amounts falling due within one year	7	<u>5,536</u>		<u>5,715</u>	
NET CURRENT ASSETS			<u>5,527</u>		<u>7,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,036</u>		<u>19,311</u>
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Retained earnings	9		<u>17,935</u>		<u>19,210</u>
SHAREHOLDERS' FUNDS			<u>18,036</u>		<u>19,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Drashty Limited (Registered number: 06875159)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

Mr Amit Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Drashty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Goodwill
£

7,000

7,000

7,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	9,761	3,076	12,837
Additions	1,460	919	2,379
At 31 March 2017	<u>11,221</u>	<u>3,995</u>	<u>15,216</u>
DEPRECIATION			
At 1 April 2016	6,083	1,788	7,871
Charge for year	1,284	552	1,836
At 31 March 2017	<u>7,367</u>	<u>2,340</u>	<u>9,707</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,854</u>	<u>1,655</u>	<u>5,509</u>
At 31 March 2016	<u>3,678</u>	<u>1,288</u>	<u>4,966</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	<u>1,911</u>	<u>1,010</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Corporation Tax	4,796	5,314
Social security and other taxes	258	270
Directors' current accounts	482	131
	<u>5,536</u>	<u>5,715</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
101	Ordinary	£1	<u>101</u>	<u>101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. **RESERVES**

	Retained earnings £
At 1 April 2016	19,210
Profit for the year	19,725
Dividends	<u>(21,000)</u>
At 31 March 2017	<u>17,935</u>

Drashty Limited

Report of the Accountants to the Director of
Drashty Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.