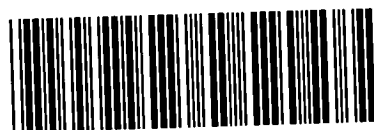


SEVEN WELLBEING CENTRE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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COMPANIES HOUSE

SEVEN WELLBEING CENTRE LIMITED

COMPANY INFORMATION

DIRECTORS	B S Blakey J P Bury D Jones
COMPANY SECRETARY	I Mortimer
REGISTERED NUMBER	06874997
REGISTERED OFFICE	Butterwick Hospice Care Middlefield Road Stockton on Tees TS19 8XN
INDEPENDENT AUDITORS	Waltons Clark Whitehill Limited Chartered Accountants Maritime House Harbour Walk The Marina Hartlepool TS24 0UX

SEVEN WELLBEING CENTRE LIMITED

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Balance sheet	7
Notes to the financial statements	8 - 11
The following pages do not form part of the statutory financial statements:	
Detailed profit and loss account and summaries	12 - 14

SEVEN WELLBEING CENTRE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company was that of the provision of complementary therapies and training on a Social Enterprise basis with the intention that all profits generated will be paid to Butterwick Limited a registered charity (No. 1044816) which operates as Butterwick Hospice Care.

BUSINESS REVIEW

In the year ended 31 March 2018 the company incurred a net loss of £12,641 (2017: £7,515).

The company has ceased to trade in the year to 31 March 2019.

DIRECTORS

The directors who served during the year were:

G Leggatt-Chidgey (resigned 10 April 2017)
B S Blakey
J P Bury
D Jones (appointed 1 September 2017)

SEVEN WELLBEING CENTRE LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Waltons Clark Whitehill Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 December 2018 and signed on its behalf.



B S Blakey
Director

SEVEN WELLBEING CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF SEVEN WELLBEING CENTRE LIMITED

UNQUALIFIED OPINION

We have audited the financial statements of Seven Wellbeing Centre Limited (the 'company') for the year ended 31 March 2018, which comprise the statement of comprehensive income, the balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

SEVEN WELLBEING CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF SEVEN WELLBEING CENTRE LIMITED (CONTINUED)

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

SEVEN WELLBEING CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF SEVEN WELLBEING CENTRE LIMITED (CONTINUED)

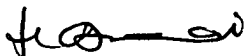
AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the company's shareholder in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder for our audit work, for this report, or for the opinions we have formed.



Heather O'Driscoll FCA (senior statutory auditor)

for and on behalf of

Waltons Clark Whitehill Limited

Chartered Accountants

Maritime House

Harbour Walk

The Marina

Hartlepool

TS24 0UX

20 December 2018

SEVEN WELLBEING CENTRE LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 £	2017 £
Turnover		48,909	51,348
Cost of sales		(55,229)	(54,906)
GROSS LOSS		(6,320)	(3,558)
Administrative expenses		(9,177)	(7,570)
Other operating income		2,859	3,613
OPERATING LOSS		(12,638)	(7,515)
Interest payable and expenses		(3)	-
LOSS BEFORE TAX		(12,641)	(7,515)
LOSS FOR THE FINANCIAL YEAR		(12,641)	(7,515)

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2018 (2017:£NIL).

The notes on pages 8 to 11 form part of these financial statements.

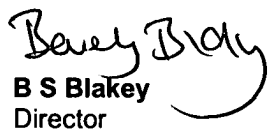
SEVEN WELLBEING CENTRE LIMITED
REGISTERED NUMBER: 06874997

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	2,656	3,827
		<u>2,656</u>	<u>3,827</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	23,505	9,718
Cash at bank and in hand		2,200	2,429
		<u>25,705</u>	<u>12,147</u>
Creditors: amounts falling due within one year	7	(19,668)	(26,750)
NET CURRENT ASSETS/(LIABILITIES)		<u>6,037</u>	<u>(14,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,693</u>	<u>(10,776)</u>
Creditors: amounts falling due after more than one year	8	(93,616)	(61,506)
NET LIABILITIES		<u><u>(84,923)</u></u>	<u><u>(72,282)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(84,924)	(72,283)
		<u><u>(84,923)</u></u>	<u><u>(72,282)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2018.


B S Blakey
 Director

The notes on pages 8 to 11 form part of these financial statements.

SEVEN WELLBEING CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. GENERAL INFORMATION

Seven Wellbeing Centre Limited is a private company, limited by shares, incorporated in England and Wales. Its registered office is Butterwick Hospice Care, Middlefield Road, Stockton on Tees, TS19 8XN.

The parent undertaking is Butterwick Limited a registered charity and Seven Wellbeing Centre Limited is part of a public benefit entity group.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Going concern

The company meets its day to day working capital requirements through the continued support of one of the company's fellow subsidiaries. On the basis of cash flow information and relevant discussions, the directors consider that the company's working capital requirements will be satisfied by the deferral of repayments to other group companies. However, there can be no certainty in relation to these matters. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a requirement to repay the amount owed.

The company has ceased to trade in the year to 31 March 2019.

2.3 Turnover

The company's revenue represents the value of goods and services supplied to customers during the year.

2.4 Tangible fixed assets

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Equipment	-	20% -25%
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Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

SEVEN WELLBEING CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

3. AUDITORS' REMUNERATION

	2018 £	2017 £
Fees payable to the company's auditor and its associates for the audit of the company's annual financial statements	<u>1,710</u>	<u>1,070</u>

The company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent company.

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was 3 (2017 - 2).

5. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 April 2017	17,962
Additions	1,139
At 31 March 2018	<u>19,101</u>
Depreciation	
At 1 April 2017	14,135
Charge for the year on owned assets	2,310
At 31 March 2018	<u>16,445</u>
Net book value	
At 31 March 2018	<u>2,656</u>
At 31 March 2017	<u>3,827</u>

SEVEN WELLBEING CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

6. DEBTORS

	2018 £	2017 £
Trade debtors	7,693	5,934
Amounts owed by group undertakings	13,415	-
Other debtors	7	-
Prepayments	2,390	3,784
	<u>23,505</u>	<u>9,718</u>

7. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,024	5,562
Amounts owed to group undertakings	-	8,114
Other creditors	769	814
Accruals and deferred income	13,875	12,260
	<u>19,668</u>	<u>26,750</u>

8. CREDITORS: Amounts falling due after more than one year

	2018 £	2017 £
Amounts owed to group undertakings	93,616	60,596
Accruals and deferred income	-	910
	<u>93,616</u>	<u>61,506</u>

SEVEN WELLBEING CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

9. CONTROLLING PARTY

Seven Wellbeing Centre Limited is a wholly owned subsidiary of Butterwick Limited whose registered office address is:

Butterwick Hospice
Middlefield Road
Stockton on Tees
Cleveland
TS19 8XN

Consolidated accounts for Butterwick Limited, which include the results for Seven Wellbeing Centre Limited, are available from the address above.

SEVEN WELLBEING CENTRE LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
Turnover	48,911	51,348
Cost of sales	(55,230)	(54,907)
Gross loss	(6,319)	(3,559)
Other operating income	2,859	3,613
Less: overheads		
Administration expenses	(9,178)	(7,569)
Interest payable	(3)	-
Loss for the year	(12,641)	(7,515)

SEVEN WELLBEING CENTRE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
TURNOVER		
Turnover	48,911	51,348
	<u>48,911</u>	<u>51,348</u>
	2018 £	2017 £
COST OF SALES		
Purchases	992	775
Staff salaries	31,420	25,030
Service provision fees	-	4,945
Teaching	9,278	6,935
Complementary therapy	6,249	5,860
Patient treatment	1,083	6,976
Staff training	2,488	660
Service charges	3,720	3,720
Recruitment	-	6
	<u>55,230</u>	<u>54,907</u>
	2018 £	2017 £
OTHER INCOME		
Other operating income	1,949	613
Government grants receivable	910	3,000
	<u>2,859</u>	<u>3,613</u>

SEVEN WELLBEING CENTRE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
ADMINISTRATION EXPENSES		
Hotels, travel and subsistence	13	38
Printing and stationery	645	581
Postage	128	90
Telephone and fax	163	160
Advertising and promotion	636	-
Legal and professional	2,029	42
Auditors' remuneration	1,710	1,070
Bad debts	18	-
Sundry expenses	833	1,204
Insurances	573	618
Repairs and maintenance	120	185
Depreciation	2,310	3,581
	<u>9,178</u>	<u>7,569</u>

	2018 £	2017 £
INTEREST PAYABLE		
Bank overdraft interest payable	3	-
	<u>3</u>	<u>-</u>