

REGISTERED NUMBER: 06874447 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

BURGESS RECLAMATION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022**

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BURGESS RECLAMATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTOR: Mr A Burgess

REGISTERED OFFICE: Souldern Gate Garage
Souldern
Bicester
Oxfordshire
OX27 7HT

REGISTERED NUMBER: 06874447 (England and Wales)

ACCOUNTANTS: R Firkin Accountancy Services Ltd
98 The Moors
Kidlington
Oxfordshire
OX5 2AG

BURGESS RECLAMATION LIMITED (REGISTERED NUMBER: 06874447)

**BALANCE SHEET
30 JUNE 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		10,125		11,625
Tangible assets	5		<u>341,896</u>		<u>352,333</u>
			352,021		363,958
CURRENT ASSETS					
Stocks		260,000		248,000	
Debtors	6	4,517		-	
Cash at bank		<u>18,970</u>		<u>138,143</u>	
		283,487		386,143	
CREDITORS					
Amounts falling due within one year	7	<u>178,400</u>		<u>250,034</u>	
NET CURRENT ASSETS			<u>105,087</u>		<u>136,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			457,108		500,067
CREDITORS					
Amounts falling due after more than one year	8		<u>84,570</u>		<u>108,475</u>
NET ASSETS			<u>372,538</u>		<u>391,592</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>372,438</u>		<u>391,492</u>
SHAREHOLDERS' FUNDS			<u>372,538</u>		<u>391,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BURGESS RECLAMATION LIMITED (REGISTERED NUMBER: 06874447)

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 November 2022 and were signed by:

Mr A Burgess - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Burgess Reclamation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	<u>30,000</u>
AMORTISATION	
At 1 July 2021	18,375
Charge for year	<u>1,500</u>
At 30 June 2022	<u>19,875</u>
NET BOOK VALUE	
At 30 June 2022	<u>10,125</u>
At 30 June 2021	<u>11,625</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2021	312,249	103,641	415,890
Additions	11,443	-	11,443
Disposals	<u>-</u>	<u>(35,481)</u>	<u>(35,481)</u>
At 30 June 2022	<u>323,692</u>	<u>68,160</u>	<u>391,852</u>
DEPRECIATION			
At 1 July 2021	-	63,557	63,557
Charge for year	-	1,566	1,566
Eliminated on disposal	<u>-</u>	<u>(15,167)</u>	<u>(15,167)</u>
At 30 June 2022	<u>-</u>	<u>49,956</u>	<u>49,956</u>
NET BOOK VALUE			
At 30 June 2022	<u>323,692</u>	<u>18,204</u>	<u>341,896</u>
At 30 June 2021	<u>312,249</u>	<u>40,084</u>	<u>352,333</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Other debtors	<u>4,517</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	16,961	17,515
Hire purchase contracts	4,893	4,935
Trade creditors	32,613	88,597
Taxation and social security	120,371	135,592
Other creditors	3,562	3,395
	<u>178,400</u>	<u>250,034</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	84,570	103,540
Hire purchase contracts	-	4,935
	<u>84,570</u>	<u>108,475</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>30,214</u>	<u>39,178</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	<u>101,531</u>	<u>121,055</u>

The bank loan is secured by a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant and machinery.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.