

**REGISTERED NUMBER: 06874447 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**BURGESS RECLAMATION LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**BURGESS RECLAMATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTOR:** Mr A Burgess

**REGISTERED OFFICE:** Souldern Gate Garage  
Souldern  
Bicester  
Oxfordshire  
OX27 7HT

**REGISTERED NUMBER:** 06874447 (England and Wales)

**ACCOUNTANTS:** R Firkin Accountancy Services Ltd  
98 The Moors  
Kidlington  
Oxfordshire  
OX5 2AG

**BURGESS RECLAMATION LIMITED (REGISTERED NUMBER: 06874447)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		16,125		17,625
Tangible assets	5		<u>264,407</u>		<u>261,642</u>
			280,532		279,267
<b>CURRENT ASSETS</b>					
Stocks		300,000		305,000	
Debtors	6	17,396		1,767	
Cash at bank		<u>35</u>		<u>-</u>	
		317,431		306,767	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>195,808</u>		<u>231,172</u>	
<b>NET CURRENT ASSETS</b>			<u>121,623</u>		<u>75,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			402,155		354,862
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>100,975</u>		<u>112,280</u>
<b>NET ASSETS</b>			<u>301,180</u>		<u>242,582</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>301,080</u>		<u>242,482</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>301,180</u>		<u>242,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BURGESS RECLAMATION LIMITED (REGISTERED NUMBER: 06874447)**

**BALANCE SHEET - continued**  
**30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 August 2018 and were signed by:

Mr A Burgess - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Burgess Reclamation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 July 2017	12,375
Charge for year	<u>1,500</u>
At 30 June 2018	<u>13,875</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>16,125</u>
At 30 June 2017	<u>17,625</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2017	235,324	54,544	289,868
Additions	-	18,045	18,045
Disposals	<u>-</u>	<u>(14,990)</u>	<u>(14,990)</u>
At 30 June 2018	<u>235,324</u>	<u>57,599</u>	<u>292,923</u>
<b>DEPRECIATION</b>			
At 1 July 2017	-	28,226	28,226
Charge for year	-	13,580	13,580
Eliminated on disposal	<u>-</u>	<u>(13,290)</u>	<u>(13,290)</u>
At 30 June 2018	<u>-</u>	<u>28,516</u>	<u>28,516</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>235,324</u>	<u>29,083</u>	<u>264,407</u>
At 30 June 2017	<u>235,324</u>	<u>26,318</u>	<u>261,642</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	16,646	1,017
Other debtors	<u>750</u>	<u>750</u>
	<u>17,396</u>	<u>1,767</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	53,126	27,248
Hire purchase contracts	14,341	5,984
Trade creditors	65,334	67,990
Taxation and social security	59,798	65,374
Other creditors	<u>3,209</u>	<u>64,576</u>
	<u>195,808</u>	<u>231,172</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans	100,975	105,798
Hire purchase contracts	<u>-</u>	<u>6,482</u>
	<u>100,975</u>	<u>112,280</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>55,975</u>	<u>62,296</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	126,810	122,693
Other loans	<u>256</u>	<u>98</u>
	<u>127,066</u>	<u>122,791</u>

The bank loan is secured by a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant and machinery.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.