

REGISTERED NUMBER: 06874393 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

FOR

ASHLEA CONTRACTORS LIMITED

THURSDAY



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RM

28/11/2013

#84

COMPANIES HOUSE

ASHLEA CONTRACTORS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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ASHLEA CONTRACTORS LIMITED
Balance Sheet
As at 30 April 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		147,320		61,428
CURRENT ASSETS					
Stock		17,248		15,248	
Debtors		210,014		186,210	
Cash at bank and in hand		<u>164,245</u>		<u>148,246</u>	
		391,507		349,704	
CREDITORS					
Amounts falling due within one year		<u>(157,359)</u>		<u>(128,245)</u>	
NET CURRENT ASSETS			<u>234,148</u>		<u>221,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>381,468</u>		<u>282,887</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>381,467</u>		<u>282,886</u>
SHAREHOLDERS' FUNDS			<u>381,468</u>		<u>282,887</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 22 November 2013 and were signed on its behalf by



Mr Thomas Barton - Director

ASHLEA CONTRACTORS LIMITED
Notes to the Accounts
for the year ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	120,000
Additions	135,000
At 30 April 2013	<u>255,000</u>
DEPRECIATION	
At 1 May 2012	58,572
Charge for the year	49,108
At 30 April 2013	<u>107,680</u>
NET BOOK VALUE	
At 30 April 2013	<u>147,320</u>
At 30 April 2012	<u>61,428</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class		Nominal value £1	2013 £ £1	2012 £ £1
1	Ordinary	£1	£1	<u>£1</u>	<u>£1</u>