

The Insolvency Act 1986

Administrator's progress report

Name of Company

Bridge Realisations Limited
(formerly Barratts Shoes Limited)

Company number

06873804

In the
High Court, Chancery Division, Leeds District
Registry
(full name of court)Court case number
1844 of 2011(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Daniel Francis Butters
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1 City Square
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administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 8 June 2012

(b) 16 November 2012

Signed

Joint / Administrator(s)

Dated

22/11/12

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

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Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

FRIDAY

BRIDGE REALISATIONS LIMITED (FORMERLY BARRATTS SHOES LIMITED)	Court Number 1844 of 2011
PSL REALISATIONS LIMITED (FORMERLY PRICELESS SHOES LIMITED)	Court Number 1842 of 2011
BSP REALISATIONS LIMITED (FORMERLY BARRATTS SHOES PROPERTIES LIMITED)	Court Number 1845 of 2011
BSP REALISATIONS 2 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 2 LIMITED)	Court Number 1846 of 2011
BSP REALISATIONS 3 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 3 LIMITED)	Court Number 1847 of 2011
BSP REALISATIONS 4 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 4 LIMITED)	Court Number 1854 of 2011
BSP REALISATIONS 5 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 5 LIMITED)	Court Number 1849 of 2011
BSP REALISATIONS 6 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 6 LIMITED)	Court Number 1850 of 2011
BSP REALISATIONS JERSEY LIMITED (FORMERLY BARRATTS SHOES PROPERTIES (JERSEY) LIMITED)	Court Number 1857 of 2011
PSP REALISATIONS LIMITED (FORMERLY PRICELESS SHOES PROPERTIES LIMITED)	Court Number 1851 of 2011
PSP REALISATIONS 2 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 2 LIMITED)	Court Number 1852 of 2011
PSP REALISATIONS 3 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 3 LIMITED)	Court Number 1853 of 2011
PSP REALISATIONS 4 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 4 LIMITED)	Court Number 1848 of 2011
PSP REALISATIONS 5 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 5 LIMITED)	Court Number 1855 of 2011
PSP REALISATIONS 6 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 6 LIMITED)	Court Number 1856 of 2011
ONE YEAR LIMITED	Court Number 1841 of 2011

ALL IN ADMINISTRATION (together "the Companies")

**FINAL PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986 AND THE INSOLVENCY
(AMENDMENT) RULES 2010**

16 November 2012

Daniel Francis Butters and Adnan Peter Berry
Administrators of the Companies - In Administration
Deloitte LLP, 1 City Square, Leeds, LS1 2AL

Neville Barry Kahn
Administrator of the Companies - In Administration
Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ

On 8 December 2011 Daniel Francis Butters, Neville Barry Kahn, and Adnan Peter Berry were appointed Administrators and now manage the affairs, business and property of the Companies in Administration. The Administrators act as agents of the Companies and contract without personal liability. The Administrators are authorised by the Institute of Chartered Accountants in England and Wales.

Disclaimer Notice

- Any estimated outcomes for creditors included in this document are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- The Administrators act as agents for the Companies and contract without personal liability. The appointments of the Administrators are personal to them and, to the fullest extent permitted by law, Deloitte LLP does not assume any responsibility and will not accept any liability to any person in respect of this first progress report to creditors or the conduct of the Administrations.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

CONTENTS		Page
1	INTRODUCTION	1
2	ADMINISTRATORS' PROPOSALS	2
3.	STEPS TAKEN DURING THE ADMINISTRATION	5
4.	ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ADMINISTRATION OUTCOME	6
5.	DISTRIBUTIONS TO CREDITORS	7
6.	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS	8
7	PRE-ADMINISTRATION COSTS	9
8	ADMINISTRATORS REMUNERATION AND EXPENSES	10

APPENDICES

- 1** **Statutory information**
- 2** **Administrators' Receipts and Payments account from 8 June 2012 to 16 November 2012 and Administrators' Final Receipts and Payments account as at 16 November 2012**
- 3** **Administrators' time costs for the period 8 June 2012 to 16 November 2012**
- 4** **Administrators' time costs for the period 7 December 2011 to 16 November 2012**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Administrators"	Daniel Francis Butters and Adrian Peter Berry of Deloitte LLP, 1 City Square, Leeds, LS1 2AL, and Neville Barry Kahn of Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
"Arnold Securities"	Arnold Securities Limited, of Town Centre House, Merrion Centre, Leeds, LS2 8LY
"the Bank"	Lloyds Banking Group plc
"Business"	The trade and assets of the Companies
"BPL"	Barratts Priceless Limited
"BTL"	Barratts Trading Limited
"the Companies"	Bridge Realisations Limited (formerly Barratts Shoes Limited), PSL Realisations Limited (formerly Priceless Shoes Limited), BSP Realisations Limited (formerly Barratts Shoes Properties Limited), BSP Realisations 2 Limited (formerly Barratts Shoes Properties 2 Limited), BSP Realisations 3 Limited (formerly Barratts Shoes Properties 3 Limited), BSP Realisations 4 Limited (formerly Barratts Shoes Properties 4 Limited), BSP Realisations 5 Limited (formerly Barratts Shoes Properties 5 Limited), BSP Realisations 6 Limited (formerly Barratts Shoes Properties 6 Limited), BSP Realisations (Jersey) Limited (formerly Barratts Shoes Properties (Jersey) Limited), PSP Realisations Limited (formerly Priceless Shoes Properties Limited), PSP Realisations 2 Limited (formerly Priceless Shoes Properties 2 Limited), PSP Realisations 3 Limited (formerly Priceless Shoes Properties 3 Limited), PSP Realisations 4 Limited (formerly Priceless Shoes Properties 4 Limited), PSP Realisations 5 Limited (formerly Priceless Shoes Properties 5 Limited), PSP Realisations 6 Limited (formerly Priceless Shoes Properties 6 Limited) and One Year Limited (in Administration)
"the Court"	High Court of Justice, Leeds District Registry
"CVL"	Creditors Voluntary Liquidation

"Deloitte"	Deloitte LLP
"the Group"	The Companies, BPL, Two Years Limited and Three Years Limited
"Head Office"	BPL House, 880 Harrogate Road, Apperley Bridge, Bradford, BD10 1NW
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"Secured Creditors"	The Bank, Arnold Securities
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)

1 INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.110 of the Rules to provide creditors with a summary of the Administration of the Companies

In accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, and as no meetings of creditors were held, the Administrators' remuneration and expenses have been approved by the secured creditor

A schedule of statutory information in respect of the Companies is attached at Appendix 1

Given the interdependency of the Companies and BPL the Administrators have traded the Group as a single entity since appointment. The Companies were unable to pay direct costs without the ongoing support of BPL. However, it would have been difficult to trade and then realise the assets of BPL without the control of the Companies and the protection offered by the Administration appointment.

There are no net realisations in the Companies and these companies are to be dissolved. The Administrators realised assets in BPL and this Company is to be placed into CVL shortly. Therefore, given the differing exit processes of the Group companies we have determined to now report separately on BPL and the Companies.

1.2 Details of the appointment of the Administrators

Daniel Francis Butters, Neville Barry Kahn and Adrian Peter Berry, of Deloitte were appointed Administrators of the Companies by the Directors of the Companies on 8 December 2011, following the filing of a Notice of Appointment of Administrators by the Directors.

The Court having conduct of the proceedings is High Court of Justice, Chancery Division, Leeds District Registry (case numbers 1844, 1842, 1845, 1846, 1847, 1854, 1849, 1850, 1857, 1851, 1852, 1853, 1848, 1855, 1856 and 1841 of 2011).

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they have been authorised to carry out all functions, duties and powers by either of them jointly and severally.

1.3 Electronic communication with creditors

In an effort to reduce the costs of the Administrations, all communications with creditors, including updates and progress reports have been posted onto a website, which was set up specifically for this purpose. The web address is www.deloitte.com/uk/barrattspriceless

A letter was issued to all creditors each time the website was updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site.

2 ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that the purpose of the Administrations was to achieve a better result for creditors than would be obtained through immediate Liquidations of the Companies. The Administrators have performed their functions in relation to the Companies with the objective set out in Paragraph 3(b) of Schedule B1 of the Act by selling the business and assets of the Companies as previously reported in the proposals.

The proposals for all Companies were deemed approved on 1 February 2012 following an announcement made by the Administrators not to convene meetings per Paragraph 52 of Schedule B1 of the Act. The proposals for all the Companies were as follows:

- 1 the Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,
- 3 the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the Companies unless the Administrators conclude, in their reasonable opinion, that a Company will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of each Company so determine, at meetings of creditors, a Creditors Committee be appointed in respect of each or any Company comprising of not more than five and not less than three creditors of that Company or Companies,
- 6 that, in respect of each Company where applicable, the Creditors' Committee, if one is appointed, be asked to agree that the basis of the Administrators' remuneration to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT, and asked to agree the Administrators' expenses,
- 7 that, if a Creditors' Committee is not appointed at a meeting of creditors, the creditors be asked to agree that the basis of the Administrators' remuneration be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT, and asked to agree the Administrators' expenses,

- 8 that, if a Creditors' Committee is not appointed at a meeting of creditors, the creditors shall fix the Administrators' disbursements for mileage to be fixed by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising during the Administrations, calculated at the prevailing standard mileage rate used by Deloitte at the time when mileage is incurred (presently up to 45p per mile), plus VAT where applicable,
- 9 that, in respect of each of the Companies with the exception of BPL, if a Creditors' Committee is not appointed, the secured and preferential creditors of each Company shall be asked to fix the basis of the Administrators' remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Administrators' expenses and mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,
- 10 that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Companies or alternatively, seeking to put each or any of the Companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 11 that, if each or any of the Companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4 174 of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the Liquidations. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2 117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 12 in the absence of Creditors' Committees, the creditors of each Company (or secured and preferential creditors where applicable) agree that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office

2 2 Amendments to proposals

There were no amendments to the proposals

2 3 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals

Proposal Current status

- 1** The Administrators have settled any expenses properly incurred in trading the business from 8 December 2011 to the date of sale to BTL on 13 January 2012
- 2** An investigation into the conduct of the Companies' directors has been completed and confidential reports were submitted to the Insolvency Service on 1 June 2012
- 3** At the date of appointment, Bank indebtedness (including interest) totalled £7.25m. Arnold Securities was owed £2.82m (including interest). Both secured claims have been agreed and paid in full from BPL.

There are no preferential creditors in the Companies as there were no employees. Unsecured creditors have not been finalised or agreed as there is no prospect of a distribution to unsecured creditors within the Companies
- 4** Both secured creditors have been repaid in full
- 5 & 6** No creditors' committee was appointed
- 7, 8 & 9** The secured creditors of the Companies (with the exception of BPL) have agreed to fix the Administrators' remuneration and disbursements by reference to Rule 2.106.5(A), together with agreeing that the Administrators and their staff charge mileage where properly incurred, at their standard rate, plus VAT where applicable
- 10** All assets of the Companies have now been realised by the Administrators. The Administrators are now preparing to conclude the Administrations, and for the Companies to be dissolved
- 11** There are no funds to enable a distribution to be made to any class of creditor, therefore the Companies cannot be placed into CVL
- 12** The Administrators shall be discharged from their liability pursuant to Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office

Further information in respect of the realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in the following sections of this report

3. STEPS TAKEN DURING THE ADMINISTRATION

3.1 Trading

BPL is the main trading company of the Group and is the employer of Head Office staff as well as its store employees. The Administrators traded the business of BPL for the period 8 December 2011 to 13 January 2012 at which time the business and assets of the Group were acquired by BTL.

The Companies were either property companies or holding companies which were required to be placed in administration to allow the trading of BPL and to assist with the wider asset realisation of the Group.

The Administrators refer you to their Statement of Proposals dated 19 January 2012, and their First Progress Report to Creditors dated 2 July 2012 for further information regarding the trading period.

3.2 Meeting of creditors

In accordance with Schedule B1, Paragraph 52(1)(b), the Administrators confirm that as there was no possibility of an unsecured dividend to be made from any of the Companies no meeting of creditors was convened.

No creditors submitted a request for a meeting of creditors, therefore the Administrators' proposals were deemed approved on 1 February 2012.

3.3 Distributions to creditors

Secured creditors have been paid in full through the trading of BPL. There are no funds available for distribution unsecured creditors.

3.4 Exit

As there are insufficient assets to enable a distribution to be made to any class of creditor, the Administrators will now proceed to conclude the Administrations by filing the requisite notices with the Registrar of Companies. The Companies will be dissolved three months after the registration of the notices by the Registrar.

3.5 Investigations

As part of the Administrators' statutory duties, an investigation into the conduct of the Companies' Directors was completed.

In this regard, confidential reports regarding the Companies were submitted to the Insolvency Service on 1 June 2012.

3.6 EU regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

4. ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ADMINISTRATION OUTCOME

4.1 Introduction

Attached at Appendix 2 are abstract Receipts and Payments accounts in respect of the Companies covering the period from 8 June 2012 to 16 November 2012 together with cumulative details of the transactions from the date of appointment, in accordance with SIP7 (E&W)

Please be advised that the format of the Receipts and Payments accounts differs from that previously reported by the Administrators. The Administrators have amended the format in order to assist the creditors to easily identify the specific receipts and payments of the respective Company within the Group.

In this section, we have summarised the main asset realisations during the period since our last progress report to creditors.

4.2 Asset realisations

In the period since our last report, a total of £506,844 in respect of rates rebates together with £9,825 of interest was received across the Group. These monies were subsequently reimbursed to BPL, who had earlier settled pre and post administration rates liabilities in the same sums.

4.3 Unrealised assets

There are no assets which remain to be realised in respect of the Companies.

4.4 Outcome for creditors

There is no prospect of funds becoming available for distribution to unsecured creditors in any of the Companies.

5 DISTRIBUTIONS TO CREDITORS

5.1 Secured creditors

At the date of appointment, the Bank held fixed and floating charges over BPL's and the Companies assets and was owed £7.25m. The Bank was repaid in full on 9 February 2012.

A further secured creditor (Arnold Securities), subordinated to the Bank in order of priority was owed £2.82m. This amount was repaid via a distribution in specie of the assets detailed below (per the sale of Business), and a cash repayment of £0.32m on 25 April 2012.

	£
Stock and trade	1.5m
Galway Property	0.3m
Apperley Bridge Loan	<u>0.7m</u>
	<u>2.5m</u>

5.2 Preferential creditors

All employees were contracted to BPL, therefore there were no preferential creditors in respect of any of the Companies.

5.3 Prescribed Part & Unsecured creditors

The Floating charge creditors have been repaid in full and therefore the PP provisions do not apply. The Administrators refer you to their progress report dated 2 July 2012 for further details regarding the PP.

There are insufficient assets to enable a distribution to be made to any unsecured creditors of the Companies.

6 OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

6 1 Extensions to original period of appointment

It was not necessary to extend any of the Administrations beyond the initial period of 12 months

6 2 Administrators' discharge

The Administrators will be discharged from liability on filing of Notices as detailed at 2 2 paragraph 12 above

6 3 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), details of the Companies' transactions with connected parties during the period of this report and the two years prior to our appointment are provided below

Date	Details of transaction	Sales / (Purchases) (£)	Name of counterparty	Connection
13 January 2012	Sale of Business and Assets of Companies	Referred to in section 3 3 above	BTL	Common Directors and Shareholders

In respect of the transaction relating to the sale of business, the purchaser sought independent legal advice from a firm of solicitors

Pre-appointment connected party transactions were detailed in the Administrators proposals which have been posted to the website as detailed in Section 1 3 above. The Administrators have investigated the pre-appointment transactions and have satisfied themselves that these were undertaken on an arms' length basis

7 PRE-ADMINISTRATION COSTS

There are no Pre-Administration costs in this matter

8. ADMINISTRATORS REMUNERATION AND EXPENSES

8.1 Administrators' Remuneration and Expenses

8.1.1 Basis of Remuneration

For each of the Companies, the basis of the Administrators' remuneration was fixed by the secured creditors following the release of the Paragraph 52 statement y reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administrations calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

In addition, for each of the Companies, the Administrators' disbursements and mileage were fixed by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising during the Administrations, calculated at the prevailing standard mileage rate used by Deloitte at the time when mileage is incurred (presently up to 45p per mile), plus VAT where applicable

For each of the Companies, we have provided a summary of total time charges for the period of the report below and in more detail at Appendix 3

In the period the Administrators have accrued total time costs of £92,148 in respect of all the Administrations made up of 248 hours at an average charge out rate of £372 across all grades of staff. Time is charged in six minute increments and has been charged across the Companies as detailed below

- £6,154 in respect of Bridge Realisations Limited (formerly Barratts Shoes Limited) made up of 16.5 hours at an average charge out rate of £373 across all grades of staff,
- £197 in respect of PSL Realisations Limited (formerly Priceless Shoes Limited) made up of 0.6 hours at an average charge out rate of £328 across all grades of staff,
- £5,028 in respect of BSP Realisations Limited (formerly Barratts Shoes Properties Limited) made up of 13.9 hours at an average charge out rate of £362 across all grades of staff,
- £19,503 in respect of BSP Realisations 2 Limited (formerly Barratts Shoes Properties 2 Limited) made up of 49.1 hours at an average charge out rate of £397 across all grades of staff,
- £5,422 in respect of BSP Realisations 3 Limited (formerly Barratts Shoes Properties 3 Limited) made up of 15.2 hours at an average charge out rate of £357 across all grades of staff,
- £5,124 in respect of BSP Realisations 4 Limited (formerly Barratts Shoes Properties 4 Limited) made up of 14.3 hours at an average charge out rate of £358 across all grades of staff,
- £5,200 in respect of BSP Realisations 5 Limited (formerly Barratts Shoes Properties 5 Limited) made up of 14.5 hours at an average charge out rate of £359 across all grades of staff,

- £4,659 in respect of BSP Realisations 6 Limited (formerly Barratts Shoes Properties 6 Limited) made up of 12.8 hours at an average charge out rate of £364 across all grades of staff,
- £5,791 in respect of BSP Realisations Jersey Limited (formerly Barratts Shoes Properties (Jersey) Limited) made up of 14.9 hours at an average charge out rate of £390 across all grades of staff,
- £6,588 in respect of PSP Realisations Limited (formerly Priceless Shoes Properties Limited) made up of 18.0 hours at an average charge out rate of £366 across all grades of staff,
- £5,184 in respect of PSP Realisations 2 Limited (formerly Priceless Shoes Properties 2 Limited) made up of 14.4 hours at an average charge out rate of £360 across all grades of staff
- £5,318 in respect of PSP Realisations 3 Limited (formerly Priceless Shoes Properties 3 Limited) made up of 14.5 hours at an average charge out rate of £367 across all grades of staff,
- £4,053 in respect of PSP Realisations 4 Limited (formerly Priceless Shoes Properties 4 Limited) made up of 11.5 hours at an average charge out rate of £352 across all grades of staff,
- £4,506 in respect of PSP Realisations 5 Limited (formerly Priceless Shoes Properties 5 Limited) made up of 12.5 hours at an average charge out rate of £360 across all grades of staff,
- £3,893 in respect of PSP Realisations 6 Limited (formerly Priceless Shoes Properties 6 Limited) made up of 10.7 hours at an average charge out rate of £364 across all grades of staff,
- £5,528 in respect of One Year Limited made up of 14.6 hours at an average charge out rate of £379 across all grades of staff

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashing and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its Directors
- **Realisation of Assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

- **Case specific matters** include employee pension related issues, VAT and corporation tax issues

For each of the Companies, an analysis of the total remuneration charged for the period of the appointment is shown at Appendix 4

The Administrators have drawn £19,780 plus VAT in respect of their time charges against the Companies, specifically BSP Realisations 2 Limited for the period of the appointment. All other time charges, and the balances have been written off as irrecoverable.

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

8.1.2 Expenses

During the Administrations the Administrators have incurred expenses of £4,441,512 and which are summarised in the tables below

Bridge Realisations Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	1706 68
Postage	28 02
Total	1,734 70

PSL Realisations Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	1280 01
Total	1,280 01

BSP Realisations Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	120 00
Total	120 00

BSP Realisations 2 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	220 00
Total	220 00

BSP Realisations 3 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	70 01
Total	70 01

BSP Realisations 4 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	250 00
Total	250 00

BSP Realisations 5 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	80 00
Total	80 00

BSP Realisations 6 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	30 00
Total	30 00

BSP Realisations (Jersey) Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	30 00
Total	30 00

PSP Realisations Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	130 00
Postage	6 78
Total	136 78

PSP Realisations 2 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	20 00
Total	20 00

PSP Realisations 3 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	53 34
Total	53 34

PSP Realisations 4 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	236 67
Total	236 67

PSP Realisations 5 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	120 00
Total	120 00

PSP Realisations 6 Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	30 00
Total	30 00

One Year Limited	
Nature of disbursement (£)	08/12/11 to 16/11/12
Insurance/Bordereau	30 00
Total	30 00

The Administrators have drawn £4,442 plus VAT in respect of third party expenses incurred in the Companies. Of this, £220 plus VAT was paid out of asset realisations in BSP Realisations 2 Limited. The balance of £4,222 has been paid as an expense by BPL, following the approval of creditors.

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred.

8.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 charge out rates as summarised below. Manager rates include all grades of assistant manager.

Grade	£ 2011	£ 2012 (Jan-Aug)	£ 2012 / 2013 (Sept 2012 - Aug 2013)
Partners/Directors	560 to 895	585 to 920	605 to 950
Managers	280 to 670	295 to 700	305 to 720
Assistants and Support Staff	175 to 280	150 to 295	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 September 2012, charge out rates were increased by an average 3% and the charge out rate bandings have been amended, where applicable, to reflect this change.

8.3 Cross Guarantees

Given the interdependency of the Group and cross guarantees being in place, and the necessity for the Companies to be placed in Administration to allow BPL to trade and realise assets, third party expenses in the Companies have been paid by BPL.

8.4 Other professional costs

All other professional advisors and fees are attributable to BPL. The Companies have incurred no other professional costs.

8.5 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

8.6 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), reducing the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

APPENDIX 1 - STATUTORY INFORMATION

BRIDGE REALISATIONS LIMITED (FORMERLY BARRATTS SHOES LIMITED)	Court Number 1844 of 2011
PSL REALISATIONS LIMITED (FORMERLY PRICELESS SHOES LIMITED)	Court Number 1842 of 2011
BSP REALISATIONS LIMITED (FORMERLY BARRATTS SHOES PROPERTIES LIMITED)	Court Number 1845 of 2011
BSP REALISATIONS 2 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 2 LIMITED)	Court Number 1846 of 2011
BSP REALISATIONS 3 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 3 LIMITED)	Court Number 1847 of 2011
BSP REALISATIONS 4 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 4 LIMITED)	Court Number 1854 of 2011
BSP REALISATIONS 5 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 5 LIMITED)	Court Number 1849 of 2011
BSP REALISATIONS 6 LIMITED (FORMERLY BARRATTS SHOES PROPERTIES 6 LIMITED)	Court Number 1850 of 2011
BSP REALISATIONS JERSEY LIMITED (FORMERLY BARRATTS SHOES PROPERTIES (JERSEY) LIMITED)	Court Number 1857 of 2011
PSP REALISATIONS LIMITED (FORMERLY PRICELESS SHOES PROPERTIES LIMITED)	Court Number 1851 of 2011
PSP REALISATIONS 2 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 2 LIMITED)	Court Number 1852 of 2011
PSP REALISATIONS 3 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 3 LIMITED)	Court Number 1853 of 2011
PSP REALISATIONS 4 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 4 LIMITED)	Court Number 1848 of 2011
PSP REALISATIONS 5 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 5 LIMITED)	Court Number 1855 of 2011
PSP REALISATIONS 6 LIMITED (FORMERLY PRICELESS SHOES PROPERTIES 6 LIMITED)	Court Number 1856 of 2011
ONE YEAR LIMITED	Court Number 1841 of 2011

Company Name	Barratts Shoes Limited	Priceless Shoes Limited
Previous Names		
Proceedings	In Administration	In Administration
Court	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	1844 of 2011	1842 of 2011
Date of Appointment	8 December 2011	8 December 2011
Administrators	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
Registered Address	office c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	06873804	06873783
Incorporation Date	8 April 2009	8 April 2009
Company Secretary	Ann Elizabeth McGookin	Ann Elizabeth McGookin
Bankers	Lloyds Banking Group PLC	Lloyds Banking Group PLC
Auditors	BDO LLP	BDO LLP
Appointment by	The Board of Directors	The Board of Directors
Directors at date of Appointment	Two Years Limited Michael Anthony Ziff David Edwin Lockyer John Martin Weaving	Two Years Limited Michael Anthony Ziff John Martin Weaving
Directors' Shareholdings	Nil	Nil

Company Name	Barratts Shoes Properties Limited	Barratts Shoes Properties 2 Limited	Barratts Shoes Properties 3 Limited
Previous Names			
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	1845 of 2011	1846 of 2011	1847 of 2011
Date of Appointment	8 December 2011	8 December 2011	8 December 2011
Administrators	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
Registered Address	office c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	06873842	06893185	06897769
Incorporation Date	8 April 2009	30 April 2009	6 May 2009
Company Secretary	Ann Elizabeth McGookin	Ann Elizabeth McGookin	Ann Elizabeth McGookin
Bankers	Lloyds Banking Group PLC	Lloyds Banking Group PLC	Lloyds Banking Group PLC
Auditors	BDO LLP	BDO LLP	BDO LLP
Appointment by	The Board of Directors	The Board of Directors	The Board of Directors
Directors at date of Appointment	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving
Directors' Shareholdings	Nil	Nil	Nil

Company Name	Barratts Shoes Properties 4 Limited	Barratts Shoes Properties 5 Limited	Barratts Shoes Properties 6 Limited
Previous Names			
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	1854 of 2011	1849 of 2011	1850 of 2011
Date of Appointment	8 December 2011	8 December 2011	8 December 2011
Administrators	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
Registered Address	office c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	06897775	06897781	07193687
Incorporation Date	6 May 2009	6 May 2009	17 March 2010
Company Secretary	Ann Elizabeth McGookin	Ann Elizabeth McGookin	Ann Elizabeth McGookin
Bankers	Lloyds Banking Group PLC	Lloyds Banking Group PLC	Lloyds Banking Group PLC
Auditors	BDO LLP	BDO LLP	BDO LLP
Appointment by	The Board of Directors	The Board of Directors	The Board of Directors
Directors at date of Appointment	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving
Directors' Shareholdings	Nil	Nil	Nil

Company Name	Barratts Shoes Properties (Jersey) Limited	Priceless Shoes Properties Limited	Priceless Shoes Properties 2 Limited
Previous Names			
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	1857 of 2011	1851 of 2011	1852 of 2011
Date of Appointment	8 December 2011	8 December 2011	8 December 2011
Administrators	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
Registered Address	office c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	07026053	06873749	06893213
Incorporation Date	22 September 2009	8 April 2009	30 April 2009
Company Secretary	Ann Elizabeth McGookin	Ann Elizabeth McGookin	Ann Elizabeth McGookin
Bankers	Lloyds Banking Group PLC	Lloyds Banking Group PLC	Lloyds Banking Group PLC
Auditors	BDO LLP	BDO LLP	BDO LLP
Appointment by	The Board of Directors	The Board of Directors	The Board of Directors
Directors at date of Appointment	Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving
Directors' Shareholdings	Nil	Nil	Nil

Company Name	Priceless Shoes Properties 3 Limited	Priceless Shoes Properties 4 Limited	Priceless Shoes Properties 5 Limited
Previous Names			
Proceedings	In Administration	In Administration	In Administration
Court	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	1853 of 2011	1848 of 2011	1855 of 2011
Date of Appointment	8 December 2011	8 December 2011	8 December 2011
Administrators	Daniel Francis Butters and Adnan Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adnan Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
Registered Address	office c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	06897547	06897566	06897764
Incorporation Date	6 May 2009	6 May 2009	6 May 2009
Company Secretary	Ann Elizabeth McGookin	Ann Elizabeth McGookin	Ann Elizabeth McGookin
Bankers	Lloyds Banking Group PLC	Lloyds Banking Group PLC	Lloyds Banking Group PLC
Auditors	BDO LLP	BDO LLP	BDO LLP
Appointment by	The Board of Directors	The Board of Directors	The Board of Directors
Directors at date of Appointment	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving Ann Elizabeth McGookin
Directors' Shareholdings	Nil	Nil	Nil

Company Name	Priceless Shoes Properties 6 Limited	One Year Limited
Previous Names		
Proceedings	In Administration	In Administration
Court	High Court of Justice, Chancery Division, Leeds District Registry	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	1856 of 2011	1841 of 2011
Date of Appointment	8 December 2011	8 December 2011
Administrators	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ	Daniel Francis Butters and Adrian Peter Berry Deloitte LLP, 1 City Square, Leeds, LS1 2AL And, Neville Barry Kahn Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ
Registered Address	office c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL	c/o Deloitte LLP 1 City Square, Leeds, LS1 2AL
Company Number	07176539	06772345
Incorporation Date	3 March 2010	12 December 2008
Company Secretary	Ann Elizabeth McGookin	Ann Elizabeth McGookin
Bankers	Lloyds Banking Group PLC	Lloyds Banking Group PLC
Auditors	BDO LLP	BDO LLP
Appointment by	The Board of Directors	The Board of Directors
Directors at date of Appointment	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving	Two Years Limited Michael Anthony Ziff Edward Max Ziff John Martin Weaving
Directors' Shareholdings	Nil	Nil

APPENDIX 2 - ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS

Bridge Realisations Limited (formerly Barratts Shoes Limited) (In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
		<u>0 00</u>	<u>0 00</u>

PSL Realisations Limited (formerly Priceless Shoes Limited) (In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Book Debts		32 68	32 68
Bank Interest Gross		0 07	0 07
		<u>32 75</u>	<u>32 75</u>
PAYMENTS			
Transfer of Book Debts		32 68	32 68
Transfer of Bank Interest		0 07	0 07
		<u>32 72</u>	<u>32 72</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		0 00	0 00
		<u>0 00</u>	<u>0 00</u>

**BSP Realisations Limited (formerly Barratts Shoes Properties Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Rates		0 00	84,849 65
Bank Interest Gross		245 03	472 60
		<u>245 03</u>	<u>85,322 25</u>
PAYMENTS			
Transfer of Rates Rebates		84,849 65	84,849 65
Transfer of Bank Interest		472 60	472 60
		<u>85,322 25</u>	<u>85,322 25</u>
Net Receipts/(Payments)		<u>(85,077 22)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(85,077 22)	0 00
		<u>(85,077 22)</u>	<u>0 00</u>

**BSP Realisations 2 Limited (formerly Barratts Shoes Properties 2 Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Book Debts - Suspense Account		0 00	4,500 00
Cash at Bank	42,542 00	0 00	0 00
Cash @ Solicitors		2,941 04	2,941 04
Rent		0 00	1,227 22
Rates Fund		4,306 00	33,183 81
Acquisition of Lease		0 00	20,000 00
Bank Interest Gross		181 78	319 15
		<u>7,428 82</u>	<u>62,171 22</u>
PAYMENTS			
Administrators' Fees		19,780 00	19,780 00
Administrators' Expenses		220 00	220 00
Transfer of Rate Refunds & Various		41,852 07	41,852 07
Transfer of Bank Interest		319 15	319 15
		<u>62,171 22</u>	<u>62,171 22</u>
Net Receipts/(Payments)		<u>(54,742 40)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
VAT Receivable		4,000 00	4,000 00
Floating IB Current A/C		(58,742 40)	0 00
VAT Payable		0 00	(4,000 00)
		<u>(54,742 40)</u>	<u>0 00</u>

BSP Realisations 3 Limited (formerly Barratts Shoes Properties 3 Limited)
(In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Rates Refund		0 00	68,456 63
Bank Interest Gross		197 54	326 50
		<u>197 54</u>	<u>68,783 13</u>
PAYMENTS			
Transfer of Rate Refunds		68,456 63	68,456 63
Transfer of Bank Interest		326 50	326 50
		<u>68,783 13</u>	<u>68,783 13</u>
Net Receipts/(Payments)		<u>(68,585 59)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(68,585 59)	0 00
		<u>(68,585 59)</u>	<u>0 00</u>

BSP Realisations 4 Limited (formerly Barratts Shoes Properties 4 Limited)
(In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Cash at Bank	63,937 00	0 00	0 00
Rates Refund		1,513 01	11,185 85
Bank Interest Gross		9 22	30 88
		<u>1,522 23</u>	<u>11,216 73</u>
PAYMENTS			
Transfer of Rates & Rents		11,185 85	11,185 85
Transfer of Bank Interest		30 88	30 88
		<u>11,216 73</u>	<u>11,216 73</u>
Net Receipts/(Payments)		<u>(9,694 50)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(3,541 96)	0 00
IB Current A/C Re Liberation Managemen		(6,152 54)	0 00
		<u>(9,694 50)</u>	<u>0 00</u>

**BSP Realisations 5 Limited (formerly Barratts Shoes Properties 5 Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Cash at Bank	278 00	0 00	0 00
Utilities & Rates Refunds		8,869 38	34,614 39
Bank Interest Gross		88 70	149 71
		<u>8,958 08</u>	<u>34,764 10</u>
PAYMENTS			
Transfer of Rate Refunds		34,614 39	34,614 39
Transfer of Bank Interest		149 71	149 71
		<u>34,764 10</u>	<u>34,764 10</u>
Net Receipts/(Payments)		<u>(25,806 02)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(25,806 02)	0 00
		<u>(25,806 02)</u>	<u>0 00</u>

**BSP Realisations 6 Limited (formerly Barratts Shoes Properties 6 Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Rates Refund		0 00	8,449 52
Bank Interest Gross		23 87	45 07
		<u>23 87</u>	<u>8,494 59</u>
PAYMENTS			
Transfer of Rate Refunds		8,449 52	8,449 52
Transfer of Bank Interest		45 07	45 07
		<u>8,494 59</u>	<u>8,494 59</u>
Net Receipts/(Payments)		<u>(8,470 72)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(8,470 72)	0 00
		<u>(8,470 72)</u>	<u>0 00</u>

**BSP Realisations Jersey Limited (formerly Barratts Shoes Properties (Jersey) Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
		<u>0 00</u>	<u>0 00</u>

**PSP Realisations Limited (formerly Priceless Shoes Properties Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Cash at Bank	25,809 00	0 00	0 00
Rates Refund		0 00	58,251 36
Bank Interest Gross		167 85	286 59
		<u>167 85</u>	<u>58,537 95</u>
PAYMENTS			
Transfer of Rates		58,251 36	58,251 36
Transfer of Bank Interest		286 59	286 59
		<u>58,537 95</u>	<u>58,537 95</u>
Net Receipts/(Payments)		<u>(58,370 10)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(58,370 10)	0 00
		<u>(58,370 10)</u>	<u>0 00</u>

**PSP Realisations 2 Limited (formerly Priceless Shoes Properties 2 Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Rates Refund		0 00	3,330 77
Bank Interest Gross		9 41	15 94
		<u>9 41</u>	<u>3,346 71</u>
PAYMENTS			
Transfer of Rates		3,330 77	3,330 77
Transfer of Bank Interest		15 94	15 94
		<u>3,346 71</u>	<u>3,346 71</u>
Net Receipts/(Payments)		<u>(3,337 30)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(3,337 30)	0 00
		<u>(3,337 30)</u>	<u>0 00</u>

**PSP Realisations 3 Limited (formerly Priceless Shoes Properties 3 Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Rates Refund		0 00	32,470 95
Bank Interest Gross		93 75	173 57
		<u>93 75</u>	<u>32,644 52</u>
PAYMENTS			
Transfer of Rates		32,470 95	32,470 95
Transfer of Bank Interest		173 57	173 57
		<u>32,644 52</u>	<u>32,644 52</u>
Net Receipts/(Payments)		<u>(32,550 77)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(32,550 77)	0 00
		<u>(32,550 77)</u>	<u>0 00</u>

PSP Realisations 4 Limited (formerly Priceless Shoes Properties 4 Limited)
(In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Book Debts		0 00	7,050 00
Cash at Bank	73,229 00	0 00	0 00
Rates Refund		9,753 11	66,739 27
Bank Interest Gross		189 81	349 67
		<u>9,942 92</u>	<u>74,138 94</u>
PAYMENTS			
Transfer of Book Debts & Rates		73,789 27	73,789 27
Transfer of Bank Interest		349 67	349 67
		<u>74,138 94</u>	<u>74,138 94</u>
Net Receipts/(Payments)		<u>(64,196 02)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(64,196 02)	0 00
		<u>(64,196 02)</u>	<u>0 00</u>

PSP Realisations 5 Limited (formerly Priceless Shoes Properties 5 Limited)
(In Administration)

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
Cash at Bank	1,357 00	0 00	0 00
Rent		0 00	106 25
Rates Refund		2,845 30	24,872 11
Bank Interest Gross		67 41	104 31
		<u>2,912 71</u>	<u>25,082 67</u>
PAYMENTS			
Transfer of Rates & Rents		24,957 69	24,957 69
Transfer of Bank Interest		124 98	124 98
		<u>25,082 67</u>	<u>25,082 67</u>
Net Receipts/(Payments)		<u>(22,169 96)</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
Floating IB Current A/C		(22,169 96)	0 00
		<u>(22,169 96)</u>	<u>0 00</u>

**PSP Realisations 6 Limited (formerly Priceless Shoes Properties 6 Limited)
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
		<u>0 00</u>	<u>0 00</u>

**One Year Limited
(In Administration)**

JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 08/06/2012 To 16/11/2012 £	From 08/12/2011 To 16/11/2012 £
RECEIPTS			
		<u>0 00</u>	<u>0 00</u>
PAYMENTS			
		<u>0 00</u>	<u>0 00</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
		<u>0 00</u>	<u>0 00</u>

**THE COMPANIES
(IN ADMINISTRATION)**

Bridge Realisations Limited (formerly Barratts Shoes Limited) In Administration

[illegible]

Time costs for the period 08/06/12 to 16/11/12

[illegible]

BSP Realisations Limited (formerly Barratts Shoes Properties Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 30	458 50	1 00	549 50	3 30	1 094 00	331 52
Case Supervision, Management and Closure			4 10	1 471 50	0 50	122 00	4 60	1 593 50	346 41
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 10	85 00	10 40	3 881 00	2 40	871 50	12 90	4,837 50	359 50
Investigations									
Reports on Directors Conduct			1 00	390 00			1 00	390 00	390 00
			1 00	390 00			1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	11 40	4 271 00	2 40	871 50	13 90	5,027 50	361 69
TOTAL FEES DRAWN TO DATE							0 00		

BSP Realisations 2 Limited (formerly Barratts Shoes Properties 2 Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 20	170 00	6 10	1 980 50	3 50	1 011 50	9 80	3 162 00	322 65
Case Supervision, Management and Closure			4 10	1 471 50	0 70	156 50	4 80	1 628 00	339 17
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 20	170 00	15 20	5,402 00	4 20	1,168 00	19 50	6,740 00	345 66
Investigations									
Reports on Directors Conduct			1 00	390 00			1 00	390 00	390 00
			1 00	390 00			1 00	390 00	390 00
Trading									
Ongoing Trading			5 50	1 677 50			5 50	1 677 50	305 00
			5 50	1,677 50			5 50	1,677 50	305 00
Realisation of Assets									
Property Freehold and Leasehold			23 00	10 695 00			23 00	10 695 00	465 00
			23 00	10,695 00			23 00	10,695 00	465 00
TOTAL HOURS & COST	0 20	170 00	44 70	18 184 50	4 20	1 168 00	49 10	19 502 50	397 20
TOTAL FEES DRAWN TO DATE							19 750 00		

BSP Realisations 3 Limited (formerly Barratts Shoes
Properties 3 Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 30	450 50	2 20	635 00	3 60	1 179 50	327 64
Case Supervision Management and Closure	-	-	4 20	1 542 00	0 00	185 50	5 10	1 707 50	334 80
General Reporting	-	-	5 50	2 145 00	-	-	5 50	2 145 00	390 00
	0 10	85 00	11 00	4 148 50	3 10	800 50	14 20	5 032 00	354 37
Investigations									
Reports on Directors Conduct	-	-	1 00	390 00	-	-	1 00	390 00	390 00
	-	-	1 00	390 00	-	-	1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	12 00	4 538 50	3 10	800 50	15 20	5 422 00	356 71

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 4 Limited (formerly Barratts Shoes
Properties 4 Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing			1 40	507 50	1 00	548 50	3 30	1 054 00	319 39
Case Supervision Management and Closure			3 80	1 358 00	0 70	179 00	4 50	1 533 00	341 11
General Reporting			5 50	2 145 00	-	-	5 50	2 145 00	390 00
			10 70	4 008 50	2 80	725 50	13 30	4 734 00	355 94
Investigations									
Reports on Directors Conduct			1 00	390 00	-	-	1 00	390 00	390 00
			1 00	390 00	-	-	1 00	390 00	390 00
TOTAL HOURS & COST			11 70	4 398 50	2 80	725 50	14 30	5 124 00	358 32

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 5 Limited (formerly Barratts Shoes
Properties 5 Limited) In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 30	459 50	2 30	663 50	3 70	1,208 00	328 49
Case Supervision: Management and Closure			3 60	1,278 00	0 70	179 00	4 30	1,457 00	338 84
General Reporting			5 00	1,950 00			5 00	1,950 00	390 00
	0 10	85 00	9 90	3,687 50	3 00	842 50	13 00	4,815 00	355 00
Investigations									
Reports on Directors' Conduct			1 50	585 00	-		1 50	585 00	390 00
			1 50	585 00			1 50	585 00	390 00
TOTAL HOURS & COST	0 10	85 00	11 40	4,272 50	3 00	842 50	14 50	5,200 00	358 82

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 6 Limited (formerly Barratts Shoes
Properties 6 Limited) In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 30	459 50	0 90	262 50	2 30	807 00	350 87
Case Supervision: Management and Closure			3 30	1,135 50	0 70	181 00	4 00	1,316 50	329 13
General Reporting			5 00	1,950 00			5 00	1,950 00	390 00
	0 10	85 00	9 60	3,545 00	1 60	443 50	11 30	4,073 50	360 49
Investigations									
Reports on Directors' Conduct			1 50	585 00			1 50	585 00	390 00
			1 50	585 00			1 50	585 00	390 00
TOTAL HOURS & COST	0 10	85 00	11 10	4,130 00	1 60	443 50	12 80	4,658 50	363 95

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations Jersey Limited (formerly Barratts Shoes Properties (Jersey) Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 60	578 00	1 00	287 00	2 70	950 00	351 85
Case Supervision Management and Closure			4 30	1 551 00	0 60	125 00	4 90	1 676 00	342 04
General Reporting			5 00	1 950 00	-	-	5 00	1 950 00	390 00
	0 10	85 00	10 90	4 079 00	1 60	412 00	12 60	4 578 00	363 17
Investigations									
Reports on Directors Conduct			1 50	585 00	-	-	1 50	585 00	390 00
			1 50	585 00	-	-	1 50	585 00	390 00
Other Matters Include									
Tax and VAT	0 75	630 00					0 75	630 00	840 00
	0 75	630 00					0 75	630 00	840 00
TOTAL HOURS & COST	0 85	715 00	12 40	4 664 00	1 60	412 00	14 85	5 791 00	389 97

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations Limited (formerly Priceless Shoes Properties Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 30	457 50	2 20	638 00	3 60	1 180 50	327 92
Case Supervision Management and Closure			5 50	2 028 50	0 90	260 50	6 40	2 287 00	357 34
General Reporting			6 00	2 340 00	-	-	6 00	2 340 00	390 00
	0 10	85 00	12 80	4 824 00	3 10	898 50	16 00	5 507 50	382 97
Investigations									
Reports on Directors Conduct			2 00	780 00	-	-	2 00	780 00	390 00
			2 00	780 00	-	-	2 00	780 00	390 00
TOTAL HOURS & COST	0 10	85 00	14 80	5 604 00	3 10	898 50	16 00	5 587 50	385 97

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 2 Limited (formerly Priceless Shoes Properties 2 Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 20	430 00	2 40	692 00	3 70	1 207 00	326 22
Case Supervision Management and Closure			4 50	1 628 50	0 70	203 50	5 20	1 832 00	352 31
General Reporting			4 50	1 755 00	-	-	4 50	1 755 00	390 00
	0 10	85 00	10 20	3 813 50	3 10	895 50	13 40	4 794 00	357 78
Investigations									
Reports on Directors Conduct			1 00	390 00	-	-	1 00	390 00	390 00
			1 00	390 00	-	-	1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	11 20	4 203 50	3 10	895 50	14 40	5 184 00	360 00

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 3 Limited (formerly Priceless Shoes Properties 3 Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 20	430 00	1 60	464 00	2 90	979 00	337 56
Case Supervision Management and Closure			4 50	1 628 50	0 60	175 00	5 10	1 803 50	353 63
General Reporting			5 50	2 145 00	-	-	5 50	2 145 00	390 00
	0 10	85 00	11 20	4 203 50	2 20	639 00	13 50	4 927 50	365 00
Investigations									
Reports on Directors Conduct			1 00	390 00	-	-	1 00	390 00	390 00
			1 00	390 00	-	-	1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	12 20	4 593 50	2 20	639 00	14 50	5 317 50	366 72

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 4 Limited (formerly Priceless Shoes Properties 4 Limited) In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 10	805 00	2 80	812 00	5 00	1 702 00	340 40
Case Supervision, Management and Closure			4 00	1 785 50	0 50	175 00	5 50	1 980 50	356 45
	0 10	85 00	7 00	2 590 50	3 40	987 00	10 50	3 662 50	348 81
Investigations									
Reports on Directors Conduct			1 00	390 00			1 00	390 00	390 00
			1 00	390 00			1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	8 00	2 980 50	3 40	987 00	11 50	4 052 50	352 39

TOTAL FEES DRAWN TO DATE

0.00

PSP Realisations 5 Limited (formerly Priceless Shoes Properties 5 Limited) In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 90	713 50	2 00	579 00	4 00	1 377 50	344 38
Case Supervision, Management and Closure			3 90	1 393 50	0 50	175 00	4 50	1 568 50	348 56
General Reporting			3 00	1 170 00			3 00	1 170 00	390 00
	0 10	85 00	8 80	3 277 00	2 50	754 00	11 50	4 118 00	357 91
Investigations									
Reports on Directors Conduct			1 00	390 00			1 00	390 00	390 00
			1 00	390 00			1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	9 80	3 667 00	2 50	754 00	12 50	4 506 00	360 48

TOTAL FEES DRAWN TO DATE

0.00

PSP Realisations 6 Limited (formerly Priceless Shoes Properties 6 Limited) - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 40	499 00	1 00	287 00	2 50	871 00	348 40
Case Supervision Management and Closure			3 70	1 316 50	0 50	145 50	4 20	1 462 00	348 10
General Reporting			3 00	1 170 00			3 00	1 170 00	390 00
	0 10	85 00	8 10	2 985 50	1 50	432 50	9 70	3 503 00	361 13
Investigations									
Reports on Directors Conduct			1 00	390 00	-	-	1 00	390 00	390 00
			1 00	390 00			1 00	390 00	390 00
TOTAL HOURS & COST	0 10	85 00	9 10	3 375 50	1 50	432 50	10 70	3 893 00	363 63
TOTAL FEES DRAWN TO DATE								0 00	

One Year Limited - In Administration

Time costs for the period 08/06/12 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 50	538 50	1 00	287 00	2 60	910 50	350 19
Case Supervision Management and Closure			3 60	1 381 00	0 40	116 00	4 00	1 497 00	374 25
General Reporting			6 00	2 340 00			6 00	2 340 00	390 00
	0 10	85 00	11 10	4 259 50	1 40	403 00	12 60	4 747 50	376 79
Investigations									
Reports on Directors Conduct			2 00	780 00			2 00	780 00	390 00
			2 00	780 00			2 00	780 00	390 00
TOTAL HOURS & COST	0 10	85 00	13 10	5 039 50	1 40	403 00	14 60	5 527 50	378 60
TOTAL FEES DRAWN TO DATE								0 00	

APPENDIX 4

THE COMPANIES (IN ADMINISTRATION)

ADMINISTRATORS' TIME COSTS FOR THE PERIOD 8 DECEMBER 2011 TO 16 NOVEMBER 2012

Bridge Realisations Limited (formerly Barratts Shoes Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0.10	85.00	2.20	827.00	1.30	372.50	3.60	1,284.50	356.81
Case Supervision Management and Closure			5.60	2,047.50	0.60	229.00	6.40	2,278.50	355.70
General Reporting			7.00	2,730.00			7.00	2,730.00	390.00
	0.10	85.00	14.80	5,604.50	2.10	601.50	17.00	6,291.00	370.08
Investigations									
Reports on Directors Conduct	1.00	850.00	2.50	975.00			3.50	1,625.00	521.43
	1.00	850.00	2.50	975.00	-		3.50	1,625.00	521.43
TOTAL HOURS & COST	1.10	935.00	17.30	8,579.50	2.10	601.50	20.50	8,116.00	395.90
TOTAL FEES DRAWN TO DATE								0.00	

PSL Realisations Limited (formerly Priceless Shoes Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate Cost (£)
Administration and Planning									
Cashiering and Statutory Filing			0.90	356.00	0.70	202.50	1.60	558.50	349.06
Case Supervision Management and Closure			0.60	233.00	0.30	86.50	0.90	319.50	355.00
			1.50	589.00	1.00	289.00	2.50	878.00	351.20
TOTAL HOURS & COST			1.50	589.00	1.00	289.00	2.50	878.00	351.20
TOTAL FEES DRAWN TO DATE								0.00	

BSP Realisations Limited (formerly Barratts Shoes Properties Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 90	700 00	4 00	1 145 00	6 00	1 933 00	322.17
Case Supervision Management and Closure			4 50	1 625 50	0 90	236 00	5 40	1 861 50	344.72
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 10	85 00	11 40	4 275 50	4 90	1 384 00	16 40	5 744 50	350.27
Investigations									
Reports on Directors Conduct			2 50	975 00			2 50	975 00	390 00
			2 50	975 00			2 50	975 00	390 00
TOTAL HOURS & COST	0 10	85 00	13 90	5 250 50	4 90	1 384 00	18 90	6 719 50	355.53

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 2 Limited (formerly Barratts Shoes Properties 2 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 20	170 00	6 70	2 221 00	4 50	1 296 50	11 40	3 687 50	323.48
Case Supervision Management and Closure			4 50	1 625 50	1 10	270 50	5 60	1 896 00	338.57
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 20	170 00	16 20	5 796 50	5 60	1 567 00	22 00	7 533 50	342.43
Investigations									
Reports on Directors Conduct			2 50	975 00			2 50	975 00	390 00
			2 50	975 00			2 50	975 00	390 00
Trading									
Ongoing Trading			5 50	1 677 50			5 50	1 677 50	305 00
			5 50	1 677 50			5 50	1 677 50	305 00
Realisation of Assets									
Property Freehold and Leasehold			23 00	10 695 00			23 00	10 695 00	465 00
			23 00	10 695 00			23 00	10 695 00	465 00
TOTAL HOURS & COST	0 20	170 00	47 20	19 144 00	5 60	1 567 00	53 00	20 881 00	393.98

TOTAL FEES DRAWN TO DATE

19 780 00

BSP Realisations 3 Limited (formerly Barratts Shoes Properties 3 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 20	815 50	3 50	1 005 50	5 80	1 906 00	328 62
Case Supervision Management and Closure			4 60	1 896 00	1 20	251 00	5 80	1 947 00	335 69
General Reporting			5 50	2 145 00			5 50	2 145 00	390 00
	0 10	85 00	12 30	4 856 50	4 70	1 256 50	17 10	5 968 00	350 76
Investigations									
Reports on Directors Conduct			2 50	975 00			2 50	975 00	390 00
			2 50	975 00			2 50	975 00	390 00
TOTAL HOURS & COST	0 10	85 00	14 80	5 631 50	4 70	1 256 50	19 60	5 973 00	355 77

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 4 Limited (formerly Barratts Shoes Properties 4 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing			4 90	1 874 00	2 50	717 50	7 40	2 591 50	350 20
Case Supervision Management and Closure			4 10	1 471 50	0 90	236 00	5 00	1 707 50	341 50
General Reporting			5 50	2 145 00			5 50	2 145 00	390 00
			14 50	5 490 50	3 40	953 50	17 90	6 444 00	360 00
Investigations									
Reports on Directors Conduct			2 50	975 00			2 50	975 00	390 00
			2 50	975 00			2 50	975 00	390 00
Other Matters Include									
Tax and VAT			0 50	185 00			0 50	185 00	370 00
			0 50	185 00			0 50	185 00	370 00
TOTAL HOURS & COST	-	-	17 50	6 650 50	3 40	953 50	20 90	7 604 00	363 63

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 6 Limited (formerly Barratts Shoes Properties 6 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 80	652 00	3 80	1 091 00	5 70	1 828 00	320 70
Case Supervision, Management and Closure			4 00	1 432 00	1 10	293 00	5 10	1 725 00	336 24
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 10	85 00	10 80	4 034 00	4 90	1 384 00	15 80	5 503 00	348 26
Investigations									
Reports on Directors' Conduct			3 00	1 170 00			3 00	1 170 00	390 00
			3 00	1 170 00			3 00	1 170 00	390 00
TOTAL HOURS & COST	0 10	85 00	13 80	5 204 00	4 90	1 384 00	18 80	6 673 00	354 95

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations 6 Limited (formerly Barratts Shoes Properties 6 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 90	700 00	1 80	462 00	3 80	1 247 00	346 39
Case Supervision, Management and Closure			3 70	1 289 50	1 10	295 00	4 80	1 584 50	330 10
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 10	85 00	10 60	3 939 50	2 70	757 00	13 40	4 761 50	356 83
Investigations									
Reports on Directors' Conduct			3 00	1 170 00			3 00	1 170 00	390 00
			3 00	1 170 00			3 00	1 170 00	390 00
TOTAL HOURS & COST	0 10	85 00	13 60	5 109 50	2 70	757 00	16 40	5 951 50	362 90

TOTAL FEES DRAWN TO DATE

0 00

BSP Realisations Jersey Limited (formerly Barratts Shoes Properties (Jersey) Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 40	895 50	1 20	344 00	3 70	1,324 50	357 97
Case Supervision, Management and Closure			5 10	1 827 00	1 00	239 00	6 10	2,066 00	338 69
General Reporting			5 00	1 950 00			5 00	1 950 00	390 00
	0 10	85 00	12 50	4,672 50	2 20	583 00	14 80	5,340 50	360 84
Investigations									
Reports on Directors Conduct			3 00	1 170 00			3 00	1,170 00	390 00
			3 00	1,170 00			3 00	1,170 00	390 00
Other Matters Include									
Tax and VAT	0 75	630 00			1 25	225 00	2 00	855 00	427 50
	0 75	630 00			1 25	225 00	2 00	855 00	427 50
TOTAL HOURS & COST	0 85	715 00	15 50	5,842 50	3 45	808 00	19 80	7 365 50	371 99

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations Limited (formerly Priceless Shoes Properties Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 20	842 00	3 70	1 065 50	6 00	1,992 50	332 08
Case Supervision, Management and Closure			6 00	2,219 00	1 20	346 00	7 20	2,565 00	356 25
General Reporting			6 00	2 340 00			6 00	2,340 00	390 00
	0 10	85 00	14 20	5,401 00	4 90	1,411 50	15 20	6,897 50	355 24
Investigations									
Reports on Directors Conduct			2 00	780 00			2 00	780 00	390 00
			2 00	780 00			2 00	780 00	390 00
TOTAL HOURS & COST	0 10	85 00	16 20	6 181 00	4 90	1,411 50	21 20	7,677 50	362 15

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 2 Limited (formerly Priceless Shoes Properties 2 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 00	738 00	3 00	863 00	5 10	1 686 00	330 59
Case Supervision Management and Closure			5 00	1 821 00	0 90	260 50	5 90	2 081 50	352 80
General Reporting			4 50	1 755 00		-	4 50	1 755 00	390 00
	0 10	85 00	11 50	4,314 00	3 90	1 123 50	15 50	5 522 50	356 29
Investigations									
Reports on Directors Conduct			3 00	1 170 00		-	3 00	1 170 00	390 00
			3 00	1 170 00		-	3 00	1 170 00	390 00
TOTAL HOURS & COST	0 10	85 00	14 50	5 484 00	3 90	1 123 50	18 50	6 692 50	361 76

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 3 Limited (formerly Priceless Shoes Properties 3 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 10	786 00	3 90	1 119 50	6 10	1 990 50	326 31
Case Supervision Management and Closure			4 90	1 762 50	0 90	260 50	5 80	2 043 00	352 24
General Reporting			5 50	2 145 00		-	5 50	2 145 00	390 00
	0 10	85 00	12 50	4 713 50	4 80	1,380 00	17 40	6,178 50	355 09
Investigations									
Reports on Directors Conduct			3 00	1 170 00		-	3 00	1 170 00	390 00
			3 00	1,170 00		-	3 00	1,170 00	390 00
TOTAL HOURS & COST	0 10	85 00	15 50	5 883 50	4 80	1 380 00	20 40	7 348 50	360 22

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 4 Limited (formerly Priceless Shoes Properties 4 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	3 40	1 324 50	4 40	1 268 00	7 90	2 877 50	338 92
Case Supervision Management and Closure			5 30	1 939 50	0 90	260 50	6 20	2 200 00	364 84
	0 10	85 00	8 70	3 264 00	5 30	1 528 50	14 10	4 877 50	345 92
Investigations									
Reports on Directors Conduct			3 00	1 170 00			3 00	1 170 00	390 00
			3 00	1 170 00			3 00	1 170 00	390 00
TOTAL HOURS & COST	0 10	85 00	11 70	4 434 00	5 30	1 528 50	17 10	6 047 50	353 85

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 5 Limited (formerly Priceless Shoes Properties 5 Limited) - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	3 40	1 310 00	3 10	892 50	6 60	2 267 50	346 69
Case Supervision Management and Closure			4 40	1 586 00	0 80	232 00	5 20	1 818 00	349 82
General Reporting			3 00	1 170 00			3 00	1 170 00	390 00
	0 10	85 00	10 80	4 066 00	3 90	1 124 50	14 80	5 273 50	358 45
Investigations									
Reports on Directors Conduct			3 00	1 170 00			3 00	1 170 00	390 00
			3 00	1 170 00			3 00	1 170 00	390 00
TOTAL HOURS & COST	0 10	85 00	13 80	5 236 00	3 90	1 124 50	17 80	6 445 50	362 11

TOTAL FEES DRAWN TO DATE

0 00

PSP Realisations 6 Limited (formerly Priceless Shoes Properties 6 Limited) In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	2 20	816 50	1 40	401 00	3 70	1,302 50	352 03
Case Supervision, Management and Closure			4 20	1,509 00	0 70	202 50	4 90	1,711 50	348 29
General Reporting			3 00	1,170 00			3 00	1,170 00	390 00
	0 10	85 00	9 40	3,495 50	2 10	603 50	11 50	4,184 00	362 69
Investigations									
Reports on Directors Conduct			3 00	1,170 00			3 00	1,170 00	390 00
			3 00	1,170 00			3 00	1,170 00	390 00
TOTAL HOURS & COST	0 10	85 00	12 40	4,665 50	2 10	603 50	14 60	5,354 00	366 71

TOTAL FEES DRAWN TO DATE

0 00

One Year Limited - In Administration

Time costs for the period 08/12/11 to 16/11/12

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
Administration and Planning									
Cashiering and Statutory Filing	0 10	85 00	1 90	692 50	1 20	344 00	3 20	1,121 50	350 47
Case Supervision, Management and Closure			3 80	1,458 00	0 60	173 00	4 40	1,631 00	370 68
General Reporting			6 00	2,340 00			6 00	2,340 00	390 00
	0 10	85 00	11 70	4,490 50	1 80	517 00	13 60	5,092 50	374 48
Investigations									
Reports on Directors Conduct			3 50	1,365 00	-		3 50	1,365 00	390 00
			3 50	1,365 00			3 50	1,365 00	390 00
TOTAL HOURS & COST	0 10	85 00	15 20	5,855 50	1 80	517 00	17 10	6,457 50	377 63

TOTAL FEES DRAWN TO DATE

0 00