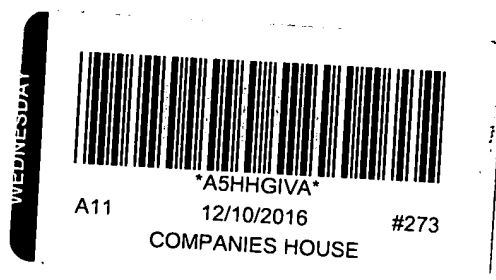


**EAST ANGLIAN ENTERPRISES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**



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# EAST ANGLIAN ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		221,811		9,463
<b>Current assets</b>					
Stocks		5,026		6,812	
Debtors		12,604		30,921	
Cash at bank and in hand		5,784		42,434	
		23,414		80,167	
<b>Creditors: amounts falling due within one year</b>		(144,302)		(15,828)	
<b>Net current (liabilities)/assets</b>			(120,888)		64,339
<b>Total assets less current liabilities</b>			100,923		73,802
<b>Provisions for liabilities</b>			(2,902)		(1,893)
			98,021		71,909
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			97,921		71,809
<b>Shareholders' funds</b>			98,021		71,909

# EAST ANGLIAN ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on .....4-10-16.....



Mr T P Priest  
Director

Company Registration No. 06872854

# EAST ANGLIAN ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The financial statements have been prepared on a going concern basis as the director has agreed to continue to support the company to ensure that it will continue trading for at least twelve months from the date of approving the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, invoiced at the date supplied to customers.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined by reference to the actual amount paid on a first in first out basis.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# EAST ANGLIAN ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2015	18,209
Additions	214,305
At 30 April 2016	232,514
<b>Depreciation</b>	
At 1 May 2015	8,746
Charge for the year	1,957
At 30 April 2016	10,703
<b>Net book value</b>	
At 30 April 2016	221,811
At 30 April 2015	9,463

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

### 4 Transactions with directors

At 30th April 2016, the company owed the director, Mr T. Priest £124,521 (2015 - £3,771) in respect of his director's loan account.

During the year the company paid the director, Mr T. Priest £3,750 (2015 £3,750) in respect of rent of premises, the transaction was carried out on an arms length basis.

During the year there were transactions with Morgan Engineering, a business wholly owned by Mr T. Priest.

During the year, sales were made to Morgan Engineering amounting to £33,277 (2015 £26,773). At the year end £10,958 (2015 £30,920) was owed to the company by Morgan Engineering. During the year, purchases were made from Morgan Engineering amounting to £9,552 (2015 £1,528). At the year end £8,979 (2015 £1,407) was owed by the company to Morgan Engineering.