

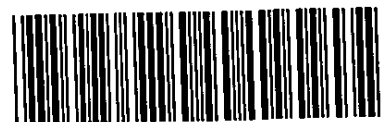
AA Contemporary Carpets Ltd

Company number 06872244

Abbreviated accounts

For the period ended 30 April 2010

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07/01/2011
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AA Contemporary Carpets Ltd

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AA Contemporary Carpets Ltd

**Abbreviated balance sheet
As at 30 April 2010**

	Notes	30/04/10	
		£	£
Fixed assets			
Tangible assets	2		11,598
Current assets			
Stocks		1,427	
Debtors		34,034	
Cash at bank and in hand		3,727	
		<u>39,188</u>	
Creditors: amounts falling due within one year		<u>(68,505)</u>	
Net current liabilities			<u>(29,317)</u>
Total assets less current liabilities			<u>(17,719)</u>
Deficiency of assets			<u>(17,719)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(17,721)</u>
Shareholders' funds			<u>(17,719)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AA Contemporary Carpets Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
For the period ended 30 April 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 06/01/11 and signed on its behalf by



A Adams Esq
Director



Mrs D Adams
Director

Company number 06872244

The notes on pages 3 to 5 form an integral part of these financial statements.

AA Contemporary Carpets Ltd

Notes to the abbreviated financial statements For the period ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total work done, excluding value added tax, of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AA Contemporary Carpets Ltd

**Notes to the abbreviated financial statements
For the period ended 30 April 2010**

continued

2 Fixed assets	Tangible fixed assets £
Cost	
Additions	13,053
At 30 April 2010	<u>13,053</u>
Depreciation	
Charge for period	1,455
At 30 April 2010	<u>1,455</u>
Net book value	
At 30 April 2010	<u><u>11,598</u></u>
 3. Share capital	 30/04/10 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>
 Equity Shares	
2 Ordinary shares of £1 each	<u><u>2</u></u>

During the period 2 ordinary shares of £1 each were issued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the period The movements on these loans are as follows

	Amount owing 30/04/10 £	Maximum in period £
A Adams Esq	<u>3,344</u>	<u>3,344</u>

Included within debtors is an amount due from A Adams Esq and Mrs D Adams, directors of the company, totalling to £3,344 During the period the company loaned £30,525 and £27,181 was repaid

AA Contemporary Carpets Ltd

**Notes to the abbreviated financial statements
For the period ended 30 April 2010**

continued

5. Going concern

The company is a going concern due to the continued financial support of the directors'