

# AA Contemporary Carpets Ltd

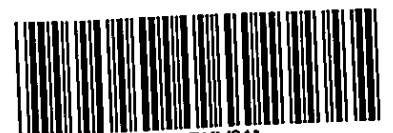
Registration number 06872244

---

## Abbreviated accounts

For the year ended 30 April 2012

FRIDAY



A21  
25/01/2013  
COMPANIES HOUSE

"A20RKV81"

#339

## **AA Contemporary Carpets Ltd**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**AA Contemporary Carpets Ltd**

**Abbreviated balance sheet  
As at 30 April 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		13,537		10,144
<b>Current assets</b>					
Stocks		11,622		5,515	
Debtors		61,203		35,926	
Cash at bank and in hand		4,116		11,063	
		<u>76,941</u>		<u>52,504</u>	
<b>Creditors amounts falling due within one year</b>		<u>(111,683)</u>		<u>(86,370)</u>	
<b>Net current liabilities</b>			<u>(34,742)</u>		<u>(33,866)</u>
<b>Total assets less current liabilities</b>			<u>(21,205)</u>		<u>(23,722)</u>
<b>Deficiency of assets</b>			<u>(21,205)</u>		<u>(23,722)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(21,207)</u>		<u>(23,724)</u>
<b>Shareholders' funds</b>			<u>(21,205)</u>		<u>(23,722)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AA Contemporary Carpets Ltd**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
For the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24/01/13 and signed on its behalf by



**A Adams Esq**  
Director



**Mrs D Adams**  
Director

**Registration number 06872244**

**The notes on pages 3 to 4 form an integral part of these financial statements**

## **AA Contemporary Carpets Ltd**

### **Notes to the abbreviated financial statements For the year ended 30 April 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total work done in the year, excluding value added tax, and derives from the provision of goods and services falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance
-------------------------------------	------------------------

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**AA Contemporary Carpets Ltd**

**Notes to the abbreviated financial statements  
For the year ended 30 April 2012**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2011	15,150
Additions	6,644
At 30 April 2012	<u>21,794</u>
<b>Depreciation</b>	
At 1 May 2011	5,006
Charge for year	3,251
At 30 April 2012	<u>8,257</u>
<b>Net book values</b>	
At 30 April 2012	<u>13,537</u>
At 30 April 2011	<u>10,144</u>

<b>3. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**4 Going concern**

The company is a going concern due to the continued financial support of the directors