

REGISTERED NUMBER: 06871728 (England and Wales)

Premier Trade Solutions Limited

Unaudited Financial Statements

for the Period 1 November 2018 to 31 July 2019

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for the Period 1 November 2018 to 31 July 2019

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Premier Trade Solutions Limited

Company Information
for the Period 1 November 2018 to 31 July 2019

Director: P T Smith

Registered office: Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Registered number: 06871728 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Premier Trade Solutions Limited (Registered number: 06871728)

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.10.18 £	£
Fixed assets					
Tangible assets	4		-		597
Current assets					
Stocks		-		211	
Debtors	5	12		-	
Cash at bank		<u>1,779</u>		<u>1,561</u>	
		1,791		1,772	
Creditors					
Amounts falling due within one year	6	<u>2,227</u>		<u>1,876</u>	
Net current liabilities			<u>(436)</u>		<u>(104)</u>
Total assets less current liabilities			<u>(436)</u>		<u>493</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>(536)</u>		<u>393</u>
Shareholders' funds			<u>(436)</u>		<u>493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 9 October 2019 and were signed by:

P T Smith - Director

Notes to the Financial Statements
for the Period 1 November 2018 to 31 July 2019

1. **Statutory information**

Premier Trade Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **Employees and directors**

The average number of employees during the period was 1 (2018 - 1).

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 November 2018	1,364
Disposals	(1,364)
At 31 July 2019	-
Depreciation	
At 1 November 2018	767
Eliminated on disposal	(767)
At 31 July 2019	-
Net book value	
At 31 July 2019	-
At 31 October 2018	597

5. **Debtors: amounts falling due within one year**

	31.7.19	31.10.18
	£	£
Other debtors	12	-

Notes to the Financial Statements - continued
for the Period 1 November 2018 to 31 July 2019

6. Creditors: amounts falling due within one year

	31.7.19	31.10.18
	£	£
Taxation and social security	-	135
Other creditors	<u>2,227</u>	<u>1,741</u>
	<u>2,227</u>	<u>1,876</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.