

Registration number: 06871253

# Northern Brands Limited

Unaudited Abbreviated Accounts

for the Period from 1 April 2013 to 30 April 2014

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**Northern Brands Limited**  
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**Northern Brands Limited**  
**Abbreviated Balance Sheet**  
**at 30 April 2014**

		30 April 2014		31 March 2013	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		19,371		-
<b>Current assets</b>					
Stocks		137,095		-	
Debtors		15,133		100	
Cash at bank and in hand		330		-	
		<u>152,558</u>		<u>100</u>	
Creditors: Amounts falling due within one year		<u>(191,444)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(38,886)</u>		<u>100</u>
Net (liabilities)/assets			<u>(19,515)</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>(19,615)</u>		<u>-</u>	
Shareholders' (deficit)/funds			<u>(19,515)</u>		<u>100</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 11 July 2014

  
 .....  
 G A Pickles  
 Director

## **Northern Brands Limited**

### **Notes to the Abbreviated Accounts for the Period from 1 April 2013 to 30 April 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention..

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

At the year end the company has an excess of current liabilities over current assets of £38,886, and net liabilities of £19,515. The directors have prepared forecasts for the next 12 months that show the company returning to profitability. The company also has the ongoing support of its parent undertaking and therefore, having considered the validity of the going concern concept in relation to these accounts, the directors have concluded that the company will continue in operation for the foreseeable future.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office - website costs	2 years straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Northern Brands Limited

## Notes to the Abbreviated Accounts for the Period from 1 April 2013 to 30 April 2014

..... *continued*

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
Additions	36,774	36,774
At 30 April 2014	36,774	36,774
<b>Depreciation</b>		
Charge for the period	17,403	17,403
At 30 April 2014	17,403	17,403
<b>Net book value</b>		
At 30 April 2014	19,371	19,371

### 3 Share capital

#### Allotted, called up and fully paid shares

	30 April 2014		31 March 2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 4 Control

The company is controlled by Buxton Pickles Limited which owns 60% of the issued share capital. The ultimate controlling party is G A Pickles.