Company Registration No. 06871140 (England and Wales)

ACERO GLOBAL LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

ACERO GLOBAL LTD

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ACERO GLOBAL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		799		999
Current assets					
Debtors		15,000		-	
Cash at bank and in hand		208		92	
		15,208		92	
Creditors: amounts falling due within one year		(36,783)		(22,741)	
Net current liabilities			(21,575)		(22,649)
Total assets less current liabilities			(20,776)		(21,650)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(20,876)		(21,750)
Shareholders' funds			(20,776)		(21,650)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016

Mr Rahul Aggarwal
Director

Company Registration No. 06871140

ACERO GLOBAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance method

1.4 Going concern

The financial statements have been prepared on a going concern basis on the assumption that support will be available from the director as and when required.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	2,953
Depreciation	
At 1 April 2015	1,954
Charge for the year	200
At 31 March 2016	2,154
Net book value	
At 31 March 2016	799
At 31 March 2015	999

3 Share capital

	2016	2015
	£	**£**
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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