

REGISTERED NUMBER: 06870815 (England and Wales)

ASC CONNECTIONS GROUP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014

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FOR THE YEAR ENDED 31ST MAY 2014**

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ASC CONNECTIONS GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2014**

DIRECTORS:

Mr M K Smith
Mr N A McNally
Mrs J Colley

SECRETARY:

Mr M K Smith

REGISTERED OFFICE:

1st Floor
Newater House
11 Newhall Street
Birmingham
West Midlands
B3 3NY

REGISTERED NUMBER:

06870815 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS:

Lloyds TSB Bank Plc
PO Box 70
Victoria Square House
Victoria Square
Birmingham
West Midlands
B1 1BZ

ABBREVIATED BALANCE SHEET
31ST MAY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		3,032		3,032
CURRENT ASSETS					
Debtors		195,261		176,282	
Cash at bank		<u>6</u>		<u>16</u>	
		195,267		176,298	
CREDITORS					
Amounts falling due within one year		<u>30,108</u>		<u>141,889</u>	
NET CURRENT ASSETS			<u>165,159</u>		<u>34,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,191</u>		<u>37,441</u>
CAPITAL AND RESERVES					
Called up share capital	3		4,041		4,041
Profit and loss account			<u>164,150</u>		<u>33,400</u>
			<u>168,191</u>		<u>37,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th January 2015 and were signed on its behalf by:

Mr M K Smith - Director

Mr N A McNally - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about ASC Connections Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are shown at cost price less any provision for diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st June 2013	
and 31st May 2014	<u>3,032</u>
NET BOOK VALUE	
At 31st May 2014	<u>3,032</u>
At 31st May 2013	<u>3,032</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

ASC Connections Limited

Nature of business: Recruitment agency

	% holding	2014 £	2013 £
Class of shares:			
Ordinary A, B and C	100.00		
Aggregate capital and reserves		51,139	15,572
Profit for the year		<u>208,567</u>	<u>50,690</u>

ASC Connections (Redditch) Limited

Nature of business: Recruitment agency

	% holding	2014 £	2013 £
Class of shares:			
Ordinary A, B and C	100.00		
Aggregate capital and reserves		1,485	54,160
Profit for the year		<u>74,575</u>	<u>47,604</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2014

2. **FIXED ASSET INVESTMENTS - continued**

ASC Connections (Midlands) Limited

Nature of business: Dormant

	% holding	2014	2013
Class of shares:		£	£
Ordinary A, B and C	100.00	1,197	1,197
Aggregate capital and reserves		-	30,699
Profit for the year			

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully
paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4,000	Ordinary A	£1	4,000	4,000
24	Ordinary B	£1	24	2
16	Ordinary C	£1	16	16
1	Ordinary D	£1	1	1
			4041	4041

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASC CONNECTIONS GROUP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ASC Connections Group Limited for the year ended 31st May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ASC Connections Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASC Connections Group Limited and state those matters that we have agreed to state to the Board of Directors of ASC Connections Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ASC Connections Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASC Connections Group Limited. You consider that ASC Connections Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ASC Connections Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

12th January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.