

A&G LEGAL ADVOCATES LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 MARCH 2020**

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A&G LEGAL ADVOCATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mr A Golden
REGISTERED OFFICE:	85-87 Bayham Street Camden Town London NW1 0AG
REGISTERED NUMBER:	06870385 (England and Wales)
ACCOUNTANTS:	Kounnis And Partners Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>639</u>	<u>940</u>
		<u>639</u>	<u>940</u>
CURRENT ASSETS			
Debtors	6	105,158	47,045
Cash at bank		<u>1,047</u>	<u>49,051</u>
		106,205	96,096
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>(32,090)</u>	<u>(6,971)</u>
NET CURRENT ASSETS		<u>74,115</u>	<u>89,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,754	90,065
PROVISIONS FOR LIABILITIES	8	<u>(121)</u>	<u>(179)</u>
NET ASSETS		<u>74,633</u>	<u>89,886</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	100
Retained earnings		<u>73,633</u>	<u>89,786</u>
SHAREHOLDERS' FUNDS		<u>74,633</u>	<u>89,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 September 2020 and were signed by:

Mr A Golden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

A&G Legal Advocates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	<u>400,000</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>400,000</u>
NET BOOK VALUE	
At 31 March 2020	<u><u>-</u></u>
At 31 March 2019	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019				
and 31 March 2020	<u>1,583</u>	<u>87</u>	<u>3,485</u>	<u>5,155</u>
DEPRECIATION				
At 1 April 2019	916	87	3,212	4,215
Charge for year	<u>167</u>	<u>-</u>	<u>134</u>	<u>301</u>
At 31 March 2020	<u>1,083</u>	<u>87</u>	<u>3,346</u>	<u>4,516</u>
NET BOOK VALUE				
At 31 March 2020	<u><u>500</u></u>	<u><u>-</u></u>	<u><u>139</u></u>	<u><u>639</u></u>
At 31 March 2019	<u><u>667</u></u>	<u><u>-</u></u>	<u><u>273</u></u>	<u><u>940</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	240	3,528
Other debtors	<u>104,918</u>	<u>43,517</u>
	<u><u>105,158</u></u>	<u><u>47,045</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	3,071	3,443
Taxation and social security	26,519	866
Other creditors	2,500	2,662
	<u>32,090</u>	<u>6,971</u>

8. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax	<u>121</u>	<u>179</u>
		Deferred tax
		£
Balance at 1 April 2019		179
Provided during year		<u>(58)</u>
Balance at 31 March 2020		<u>121</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
Mr A Golden		
Balance outstanding at start of year	27,939	-
Amounts advanced	42,091	43,645
Amounts repaid	-	(15,706)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>70,030</u>	<u>27,939</u>

11. CONTROLLING PARTY

The controlling party is Mr A Golden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.