

CATS ABBEY LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 31 MARCH 2023

Sheppards Chartered Accountants
Suite A, 2nd Floor Kennedy House
31 Stamford Street
Altrincham
Cheshire
WA14 1ES

Cats Abbey Ltd
Unaudited Financial Statements
For the Period 1 May 2022 to 31 March 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Cats Abbey Ltd
Balance Sheet
As At 31 March 2023

Registered number: 06870188

		31 March 2023		30 April 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		22,639		23,062
Tangible Assets	5		154,708		94,665
			<u>177,347</u>		<u>117,727</u>
CURRENT ASSETS					
Debtors	6	1,617,736		4,165,611	
Cash at bank and in hand		<u>467,037</u>		<u>496,245</u>	
			2,084,773		4,661,856
Creditors: Amounts Falling Due Within One Year	7		<u>(501,263)</u>		<u>(3,803,983)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>1,583,510</u>		<u>857,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,760,857</u>		<u>975,600</u>
NET ASSETS			<u>1,760,857</u>		<u>975,600</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>1,760,757</u>		<u>975,500</u>
SHAREHOLDERS' FUNDS			<u>1,760,857</u>		<u>975,600</u>

Cats Abbey Ltd
Balance Sheet (continued)
As At 31 March 2023

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

J Levy

Director

9th August 2023

The notes on pages 3 to 5 form part of these financial statements.

Cats Abbey Ltd
Notes to the Financial Statements
For the Period 1 May 2022 to 31 March 2023

1. General Information

Cats Abbey Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06870188 . The registered office is 39 Lancaster Grove, Belsize Park, London, NW3 4HB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account at 2% reducing balance.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	no depreciation
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	30% on reducing balance
Computer Equipment	33.33% on cost

2.5. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	30,000
As at 31 March 2023	30,000
Amortisation	
As at 1 May 2022	6,938
Provided during the period	423
As at 31 March 2023	7,361
Net Book Value	
As at 31 March 2023	22,639
As at 1 May 2022	23,062

Cats Abbey Ltd
Notes to the Financial Statements (continued)
For the Period 1 May 2022 to 31 March 2023

5. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 May 2022	145,250
Additions	80,385
Disposals	(2,998)
As at 31 March 2023	<u>222,637</u>
Depreciation	
As at 1 May 2022	50,585
Provided during the period	19,425
Disposals	(2,081)
As at 31 March 2023	<u>67,929</u>
Net Book Value	
As at 31 March 2023	<u>154,708</u>
As at 1 May 2022	<u>94,665</u>

6. Debtors

	31 March 2023 £	30 April 2022 £
Due within one year		
Other debtors	1,617,736	4,165,611
	<u>1,617,736</u>	<u>4,165,611</u>

7. Creditors: Amounts Falling Due Within One Year

	31 March 2023 £	30 April 2022 £
Other creditors	307,772	3,680,562
Taxation and social security	193,491	123,421
	<u>501,263</u>	<u>3,803,983</u>

8. Share Capital

	31 March 2023 £	30 April 2022 £
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Cats Abbey Ltd
Notes to the Financial Statements (continued)
For the Period 1 May 2022 to 31 March 2023

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Jonathan Levy	-	999,309	-	-	999,309

The above loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.