

Abbreviated Accounts for the Year Ended 30 April 2014

for

Absolute Building And Maintenance Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Absolute Building And Maintenance Ltd

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

Mr. K Knowles
Mrs G Knowles

REGISTERED OFFICE:

Rose Cottage
Edge Hill
Wood End
Atherstone
CV9 2QR

REGISTERED NUMBER:

06870175 (England and Wales)

ACCOUNTANTS:

MAGIC Accountancy Services Ltd
School House
St Philip's Court
Church Hill
Coleshill
Warwickshire
B46 3AD

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		22,877		2,020
CURRENT ASSETS					
Debtors		113,545		168,524	
Cash at bank		-		21,605	
		<u>113,545</u>		<u>190,129</u>	
CREDITORS					
Amounts falling due within one year		<u>126,390</u>		<u>151,051</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,845)</u>		<u>39,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,032		41,098
CREDITORS					
Amounts falling due after more than one year			<u>9,427</u>		<u>-</u>
NET ASSETS			<u>605</u>		<u>41,098</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>505</u>		<u>40,998</u>
SHAREHOLDERS' FUNDS			<u>605</u>		<u>41,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2014 and were signed on its behalf by:

Mr. K Knowles - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	35,166
Additions	29,257
Disposals	(29,853)
At 30 April 2014	<u>34,570</u>
DEPRECIATION	
At 1 May 2013	33,146
Charge for year	8,400
Eliminated on disposal	(29,853)
At 30 April 2014	<u>11,693</u>
NET BOOK VALUE	
At 30 April 2014	<u>22,877</u>
At 30 April 2013	<u>2,020</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.