

CHRIS SOMNER DINGHY SALES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

TUESDAY



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31/05/2016

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COMPANIES HOUSE

CHRIS SOMNER DINGHY SALES LIMITED

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CHRIS SOMNER DINGHY SALES LIMITED
REGISTERED NUMBER: 06870084

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Stocks		5,225		6,235	
Debtors		425		15	
Cash at bank		548		310	
		<u>6,198</u>		<u>6,560</u>	
CREDITORS: amounts falling due within one year		<u>(18,272)</u>		<u>(17,188)</u>	
NET CURRENT LIABILITIES			<u>(12,074)</u>		<u>(10,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,074)</u>		<u>(10,628)</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>(12,174)</u>		<u>(10,728)</u>
SHAREHOLDERS' DEFICIT			<u>(12,074)</u>		<u>(10,628)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/10/16

.....
Mr N G Pistol
Director

The notes on page 2 form part of these financial statements.

CHRIS SOMNER DINGHY SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The accounts have been prepared on a going concern basis as the directors have received a confirmation that a connected company creditor, in which a director has a controlling interest, will not seek recovery of the due debt until such time that the company has sufficient assets and that it will also provide the necessary financial support for the company to meet its liabilities as they fall due.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of trade discounts.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. SHARE CAPITAL

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3. CONTROLLING PARTY

There is no ultimate controlling party in both the current and preceding year.