

Ade A'i Gwmni Cyf

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

LHP (Aberaeron)
Chartered Certified Accountants
1 North Road
Aberaeron
Ceredigion
SA46 0JD

Ade A'i Gwmni Cyf

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Company Information

Directors Mrs Carol Anne Edwards
Mr Dafydd Rees Edwards
Miss Gwawr Rhiannon Edwards

Company secretary Mrs Carol Anne Edwards

Registered office 1 North Road
Aberaeron
Dyfed
SA46 0JD

Accountants LHP (Aberaeron)
Chartered Certified Accountants
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Ade A'i Gwmni Cyf
(Registration number: 06869809)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	293,808	301,349
Current assets			
Stocks	<u>6</u>	101,530	105,487
Debtors	<u>7</u>	111,673	120,601
Cash at bank and in hand		173,746	141,792
		386,949	367,880
Creditors: Amounts falling due within one year	<u>8</u>	(47,714)	(25,566)
Net current assets		339,235	342,314
Total assets less current liabilities		633,043	643,663
Provisions for liabilities		(49,000)	(57,300)
Net assets		584,043	586,363
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Retained earnings		584,042	586,362
Shareholders' funds		584,043	586,363

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 December 2023 and signed on its behalf by:

.....
Mrs Carol Anne Edwards
Company secretary and director

Ade A'i Gwmni Cyf

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in Wales.

The address of its registered office is:

1 North Road
Aberaeron
Dyfed
SA46 0JD

These financial statements were authorised for issue by the Board on 11 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Power Generation
Plant & motor vehicles

Depreciation method and rate

6.67% Straight Line
20% Reducing Balance

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 2).

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 April 2022	11,596	11,596
At 31 March 2023	11,596	11,596
Amortisation		
At 1 April 2022	11,596	11,596
At 31 March 2023	11,596	11,596
Carrying amount		
At 31 March 2023	-	-

5 Tangible assets

	Plant and machinery £	Power generation £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2022	208,278	374,926	115,160	698,364
Additions	89,250	-	-	89,250
Disposals	(40,000)	-	-	(40,000)
At 31 March 2023	257,528	374,926	115,160	747,614
Depreciation				
At 1 April 2022	147,545	157,732	91,738	397,015
Charge for the year	21,653	24,995	10,143	56,791
At 31 March 2023	169,198	182,727	101,881	453,806
Carrying amount				
At 31 March 2023	88,330	192,199	13,279	293,808
At 31 March 2022	60,733	217,194	23,422	301,349

6 Stocks

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Raw materials and consumables	33,425	45,182
Other inventories	68,105	60,305
	<u>101,530</u>	<u>105,487</u>

7 Debtors

	2023 £	2022 £
Current		
Other debtors	111,673	120,601
	<u>111,673</u>	<u>120,601</u>

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Other creditors		39,988	25,566
Corporation tax liability		7,726	-
		<u>47,714</u>	<u>25,566</u>

9 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10 Related party transactions

Transactions with directors

	At 1 April 2022 £	Advances to director £	Repayments by director £	At 31 March 2023 £
2023				
Director's loan	104,987	299,818	(304,000)	100,805
	<u>104,987</u>	<u>299,818</u>	<u>(304,000)</u>	<u>100,805</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.