

REGISTERED NUMBER: 06869809

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

ADE A'I GWMNI CYF

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For The Year Ended 31 March 2017

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ADE A'I GWMNI CYF
COMPANY INFORMATION
For The Year Ended 31 March 2017

DIRECTORS: D R Edwards
Mrs C A Edwards

SECRETARY: Mrs C A Edwards

REGISTERED OFFICE: 1 North Road
Aberaeron
Dyfed
SA46 0JD

REGISTERED NUMBER: 06869809

ACCOUNTANTS: Hatfield & John
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

BALANCE SHEET
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		-
Tangible assets	4		<u>373,983</u>
			373,983
CURRENT ASSETS			
Stocks		127,532	
Debtors	5	3,052	
Cash at bank		<u>44,650</u>	
		175,234	
CREDITORS			
Amounts falling due within one year	6	<u>35,824</u>	
NET CURRENT ASSETS			<u>139,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			513,393
PROVISIONS FOR LIABILITIES			<u>55,563</u>
NET ASSETS			<u>457,830</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>457,829</u>
SHAREHOLDERS' FUNDS			<u>457,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

Mrs C A Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

ADE a'i Gwmni Cyf is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>14,454</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>14,454</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	439,964
Additions	<u>91,094</u>
At 31 March 2017	<u>531,058</u>
DEPRECIATION	
At 1 April 2016	125,966
Charge for year	13,091
Eliminated on disposal	<u>18,018</u>
At 31 March 2017	<u>157,075</u>
NET BOOK VALUE	
At 31 March 2017	<u>373,983</u>
At 31 March 2016	<u>313,998</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>3,052</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	7,846
Other creditors	<u>27,978</u>
	<u>35,824</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.