

700102 £15

REGISTERED NUMBER: 06869588 (England and Wales)

D.O.T.I.

IVER COMMUNITY CHILDCARE CIC

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	47,975	8,413
CURRENT ASSETS			
Debtors		23,793	25,252
Cash at bank and in hand		35,650	9,005
		<u>59,443</u>	<u>34,257</u>
CREDITORS			
Amounts falling due within one year		<u>63,385</u>	<u>35,560</u>
NET CURRENT LIABILITIES		<u>(3,942)</u>	<u>(1,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,033</u>	<u>7,110</u>
ACCRUALS AND DEFERRED INCOME		<u>28,954</u>	<u>-</u>
NET ASSETS		<u><u>15,079</u></u>	<u><u>7,110</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>15,078</u>	<u>7,109</u>
SHAREHOLDERS' FUNDS		<u><u>15,079</u></u>	<u><u>7,110</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 May 2014 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S. J. Meere'.

Mrs S J Meere - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees and grants received

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Nursery equipment	- 25% on reducing balance
Furniture & equipment	- 25% on reducing balance
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	17,139
Additions	54,850
	<hr/>
At 31 August 2013	71,989
	<hr/>
DEPRECIATION	
At 1 September 2012	8,726
Charge for year	15,288
	<hr/>
At 31 August 2013	24,014
	<hr/>
NET BOOK VALUE	
At 31 August 2013	47,975
	<hr/>
At 31 August 2012	8,413
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

2013
£

2012
£

1 Ordinary

1

1

1

4 RELATED PARTY DISCLOSURES

At the Balance Sheet date creditors included an amount of £6098, (2012 £6,150) due to Mrs S Meere

No interest is payable in this respect

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

5 EXCEPTIONAL WRITE OFFS

The following note was included under Contingent Liabilities in the financial statements for the year to 31 August 2011

"During the financial year and subsequent to the year end it has become apparent to the management committee that due to the shortcomings in the FFE funding module of the nursery management software initially purchased by the company, the contemporaneous recording of sales invoices and the related receipts from parents and/or carers has proven to be inaccurate. Accordingly an exercise has had to be undertaken to re-process this information from first principles including the retrospective reconciliation of invoices raised back to the daily registers

Instances have now been identified of potentially significant underpayments within the financial year in respect of unpaid invoices and the committee are actively seeking to reconcile those balances that existed at 31 August 2011, which are included in debtors, with amounts received since the year end. Part of that exercise will then involve identifying amounts which remain unpaid and subsequent efforts to recover those amounts

It is anticipated that some of these amounts will not be able to be recovered but it is not possible at this time to estimate the quantum of such potential bad debts and accordingly no provision has been included in these financial statements in this regard

A new computer management system has now been installed and the management committee are confident that this problem will not recur in the future

The reconciliation work referred to above was completed by 31st August 2012 and as a result it was necessary to write off an amount of £10,168 to sales in the year to 31st August 2012 in respect of credit notes not posted as well as £4,696 in respect of bad debts

Had these adjustments not been necessary, the reported results for the year ended 31st August 2012 would have been improved by £14,864

It was not possible to accurately attribute this amount between the years ended 31st August 2012 and 31st August 2011 so no prior year adjustment was made in the last years accounts but the committee feel that a significant majority of the overall write off accrued in relation to the periods ending 31st August 2011 and before

This information is included to clarify the fact that the comparative figures may not be truly comparable with the current years results

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Iver Community Childcare CIC

Company Number

06869588

Year Ending

2013 - 31.08

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Please see separate sheet

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

We consulted informally with all nursery and out of school club parents on a daily basis and also ran several parent forums, especially in relation to the re-location of Tiny Toes preschool. We liaised frequently with Bucks County Council over improving outcomes to the local community. We also consulted with our stakeholders such as the village halls, surestart, local schools and the parish council.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made below

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

S. J. Meave

Date

22/05/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Iver Community Childcare CIC	
Evreham Community Centre	
Swallow St	
Iver, Bucks SL0 0HS	Telephone 01753 654546
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG



General Descriptions of the Company's Activities and Impact

Following our vision, we continued to provide flexible affordable childcare for nursery children at our nursery in Iver and we opened our new setting at the Evreham Community Centre which enabled the centre to offer childcare for adult education courses. Working with Bucks County Council the new setting also enabled us to increase provision for 2 year olds in the area and to provide much needed places for babies in the area. We also provided breakfast and after school clubs and holiday play schemes for primary school children in the Ivers, relocating our play schemes to the Evreham Centre to offer children more opportunities in the larger environment which in turn provided much needed revenue to support the continued operation of the Youth Centre for which we received no further funding.

Tiny Toes Childcare at the Evreham Community Centre opened for operation in September 2013. The nursery accommodation required considerable renovations that were funded by a grant from Bucks County Council and were completed in January 2013. We opened our baby room shortly afterwards enabling us to offer childcare to our youngest residents.

In August 2013 we moved our Play Schemes to the Youth Centre at the Evreham and they have continued to go from strength to strength. We were able to provide some funded places through the generosity of LAF Funding. We worked closely with local schools to identify children who were in receipt of school meals to be able to offer funded places. We continued to operate the Youth Centre on Friday nights each week and have seen numbers of young people attending the centre grow throughout the year.

We continued to work with Brunel University and with the support of a Digital Media and Engineering student made considerable improvements to our website and social media platforms to help us communicate with parents better as where parents and early years settings work closely together children do better.

Iver Community Childcare CIC
Evreham Community Centre, Swallow St, Iver SL0 0HS Tel: 01753 654546
Email: childcare@ivercommunity.org
Website: www.ivercommunity.org

Registered in England No: 06869588 Ofsted Registration No: EY394925/EY452766