## Cornwall Design Engineering Consultants Ltd

**Abbreviated Accounts** 

31 March 2013



11/09/2013 COMPANIES HOUSE

**Cornwall Design Engineering Consultants Ltd** Registered number: 06868674 **Abbreviated Balance Sheet** as at 31 March 2013

	Notes		2013 £		2012 £
Fixed assets			_		-
Tangible assets	2		14,776		6,915
Current assets Debtors Cash at bank and in hand	3 -	96,236 36 96,272		85,896 35,794 121,690	
Creditors: amounts falling du within one year	1e	(66,478)		(86,552)	
Net current assets	_		29,794		35,138
Total assets less current liabilities		-	44,570	-	42,053
Creditors: amounts falling du after more than one year	ie		(5,874)		-
Net assets		-	38,696	- -	42,053
Capital and reserves Called up share capital Profit and loss account	4		4 38,692		4 42,049
Shareholders' funds			38,696	- -	42,053

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr M Crompton

Director

Approved by the board on 16 July 2013

### Cornwall Design Engineering Consultants Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2013

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Cost At 1 April 2012 Additions At 31 March 2013	9,190 10,371 19,561	
Additions	10,371	
Additions		
At 31 March 2013	10.561	
	13,30 [	
Depreciation		
At 1 April 2012	2,275	
Charge for the year	2,510	
At 31 March 2013	4,785	
Net book value		
At 31 March 2013	14,776	
At 31 March 2012	6,915	
3 Debtors	2013	2012
Debtors include	£	£
Amounts due after more than one year	5,465	

# Cornwall Design Engineering Consultants Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2013

4	Share capital	Nominal	2013	2013	2012
		value	Number	£	3
	Allotted, called up and fully paid				
	A Ordinary shares	£1 each	2	2	2
	B Ordinary shares	£1 each	1	1	1
	C Ordinary shares	£1 each	1 _	1	1
				4	4
5	Loans to directors				
	Description and conditions	B/fwd	Paid	Repaid	C/fwd
		£	£	£	£
	Mr M Crompton				
	Loan 1	-	10,000	(10,000)	-
	Loan 2	-	7,612	(647)	6,965
	-	<del>-</del>	<del></del>		
			17,612	(10,647)	6,965

During the year a loan was made by the company to Mr M Crompton of £10,000. It was repaid in full by the end of the year. No interest was charged on this loan.

During the year a loan was made by the company to Mr M Crompton of £7,500 Interest is charged at 1% above the official rate of interest on this loan, and it is to be repaid in installments over 5 years

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