

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
KS Optical Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KS Optical Ltd

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

S M Loasby
K H Tumelius

REGISTERED OFFICE:

C/o Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

REGISTERED NUMBER:

06868384 (England and Wales)

ACCOUNTANTS:

Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		29,500		31,250
Tangible assets	3		<u>16,078</u>		<u>16,917</u>
			45,578		48,167
CURRENT ASSETS					
Stocks		13,481		16,074	
Debtors		7,803		8,919	
Prepayments and accrued income		<u>5,952</u>		<u>5,953</u>	
		27,236		30,946	
CREDITORS					
Amounts falling due within one year		<u>202,187</u>		<u>182,234</u>	
NET CURRENT LIABILITIES			<u>(174,951)</u>		<u>(151,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(129,373)</u>		<u>(103,121)</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>(129,376)</u>		<u>(103,124)</u>
SHAREHOLDERS' FUNDS			<u>(129,373)</u>		<u>(103,121)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KS Optical Ltd (Registered number: 06868384)

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:

S M Loasby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>35,000</u>
AMORTISATION	
At 1 January 2013	3,750
Amortisation for year	<u>1,750</u>
At 31 December 2013	<u>5,500</u>
NET BOOK VALUE	
At 31 December 2013	<u>29,500</u>
At 31 December 2012	<u>31,250</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	26,153
Additions	<u>2,116</u>
At 31 December 2013	<u>28,269</u>
DEPRECIATION	
At 1 January 2013	9,236
Charge for year	<u>2,955</u>
At 31 December 2013	<u>12,191</u>
NET BOOK VALUE	
At 31 December 2013	<u>16,078</u>
At 31 December 2012	<u>16,917</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.