

Registered number

06868148

1ST Choice Frames Ltd

Abbreviated Accounts

31 March 2015

**1ST Choice Frames Ltd****Registered number:** 06868148**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	36,360	36,360
Tangible assets	3	5,920	180
		<u>42,280</u>	<u>36,540</u>
<b>Current assets</b>			
Stocks		7,750	12,150
Debtors		1,000	1,000
Cash at bank and in hand		29,561	33,234
		<u>38,311</u>	<u>46,384</u>
<b>Creditors: amounts falling due within one year</b>		(101,269)	(118,252)
<b>Net current liabilities</b>		<u>(62,958)</u>	<u>(71,868)</u>
<b>Net liabilities</b>		<u>(20,678)</u>	<u>(35,328)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(20,680)	(35,330)
<b>Shareholder's funds</b>		<u>(20,678)</u>	<u>(35,328)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Bingham

Director

Approved by the board on 4 June 2015

**1ST Choice Frames Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014	36,360
At 31 March 2015	<u>36,360</u>

**Amortisation**

At 31 March 2015	<u>-</u>
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**Net book value**

At 31 March 2015	<u>36,360</u>
At 31 March 2014	<u>36,360</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2014	27,883
Additions	<u>7,400</u>
At 31 March 2015	<u>35,283</u>

**Depreciation**

At 1 April 2014	27,703
Charge for the year	<u>1,660</u>

At 31 March 2015	<u>29,363</u>
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**Net book value**

At 31 March 2015	<u>5,920</u>
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At 31 March 2014	<u>180</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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