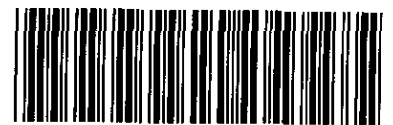


COMPANY REGISTRATION NUMBER: 06867876

**GROVEWORLD RODNEY STREET LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2021**

TUESDAY



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GROVEWORLD RODNEY STREET LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

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GROVEWORLD RODNEY STREET LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mr J Duggan FCA
Mr L Rokach

COMPANY SECRETARY

Mr S Hart

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0PU

GROVEWORLD RODNEY STREET LIMITED**BALANCE SHEET****30 APRIL 2021**

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	—	326,000
Cash at bank and in hand		<u>2,625</u>	<u>2,800</u>
		2,625	328,800
CREDITORS: amounts falling due within one year	6	<u>(2,525)</u>	<u>(2,551)</u>
NET CURRENT ASSETS		100	326,249
TOTAL ASSETS LESS CURRENT LIABILITIES		100	326,249
CAPITAL AND RESERVES			
Called up share capital		100	340,000
Profit and loss account		—	<u>(13,751)</u>
SHAREHOLDERS FUNDS		100	326,249

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

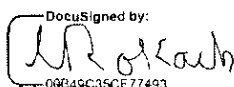
In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25/7/2021, and are signed on behalf of the board by:

DocuSigned by:

 06849C35CE77493
 Mr L Rokach
 Director

Company registration number: 06867876

The notes on pages 3 to 4 form part of these financial statements.

GROVEWORLD RODNEY STREET LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Going concern

The financial statements have been prepared in accordance with the accounting principle appropriate to a going concern, as the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due based on continuing support provided by Bretchly Investments Limited, the ultimate parent undertaking.

3.3 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3.4 Taxation

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GROVEWORLD RODNEY STREET LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 APRIL 2021

3. ACCOUNTING POLICIES *(continued)*

3.5 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year, including the directors, amounted to nil (2020: nil).

5. DEBTORS

	2021	2020
	£	£
Amounts owed by group undertakings	–	326,000

6. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,930	451
Amounts owed to group undertakings	595	–
Other creditors	–	2,100
	<u>2,525</u>	<u>2,551</u>

Amounts owed to group undertakings are due to Pentonville Road Developments Limited, the company's parent undertaking.

7. PARENT COMPANY AND CONTROLLING PARTY

The parent company is Pentonville Road Developments Limited, a company incorporated in England and Wales. The address of the registered office of Pentonville Road Developments Limited is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

The ultimate controlling party is Bretchly Investments Limited, a company incorporated and registered in Gibraltar. The registered address of Bretchly Investments Limited is 57/63 Line Wall Road, Gibraltar.