

Company Registration No. 06867760 (England and Wales)

A & B HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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A & B HOLDINGS LIMITED

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A & B HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		1,219,030		1,054,030
Current assets					
Debtors		29,392		-	
Cash at bank and in hand		15,961		-	
		<u>45,353</u>		<u>-</u>	
Creditors: amounts falling due within one year	3	<u>(483,825)</u>		<u>(213,104)</u>	
Net current liabilities			<u>(438,472)</u>		<u>(213,104)</u>
Total assets less current liabilities			<u>780,558</u>		<u>840,926</u>
Creditors: amounts falling due after more than one year	4		<u>(330,000)</u>		<u>(390,798)</u>
			<u>450,558</u>		<u>450,128</u>
Capital and reserves					
Called up share capital	5		40		40
Share premium account			449,960		449,960
Profit and loss account			558		128
Shareholders' funds			<u>450,558</u>		<u>450,128</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2016


Mr I Bramwell
Director

Company Registration No. 06867760

A & B HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 January 2015	1,302,646
Additions	165,000
	<hr/>
At 31 December 2015	1,467,646
	<hr/>
Depreciation	
At 1 January 2015 & at 31 December 2015	248,616
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Net book value	
At 31 December 2015	1,219,030
	<hr/>
At 31 December 2014	1,054,030
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Abbott & Bramwell Limited	England & Wales	Ordinary	100.00
Corporate Insurance Brokers Limited	England & Wales	Ordinary	100.00
Thurstone Limited	England & Wales	Ordinary	78.25

A & B HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
	Principal activity		
Abbott & Bramwell Limited	Insurance brokers	890,188	180,398
Corporate Insurance Brokers Limited	Insurance brokers	5,000	-
Thurstone Limited	Holding company	848,102	36,958
		<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £120,000 (2014 - £70,008).

4 Creditors: amounts falling due after more than one year

2015

2014

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-

(110,776)

The aggregate amount of creditors for which security has been given amounted to £330,000 (2014 - £390,798).

5 Share capital

2015

2014

£

£

Allotted, called up and fully paid

40 Ordinary of £1 each

40

40