

Company Registration No 06867760 (England and Wales)

A & B HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



A & B HOLDINGS LIMITED

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A & B HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Investments	2	1,052,735			-
Current assets					
Debtors		175,242		-	
Cash at bank and in hand		-		1	
		175,242		1	
Creditors amounts falling due within one year	3	(134,774)		-	
Net current assets		40,468			1
Total assets less current liabilities		1,093,203			1
Creditors amounts falling due after more than one year	4	(678,222)			-
		414,981			1
Capital and reserves					
Called up share capital	5	40			1
Share premium account		449,960			-
Profit and loss account		(35,019)			-
Shareholders' funds		414,981			1

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 July 2012


Mr I Bramwell
Director

Company Registration No 06867760

A & B HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

A & B HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Investments £
Cost	
At 1 January 2011	-
Additions	1,301,351
	<hr/>
At 31 December 2011	1,301,351
	<hr/>
Depreciation	
At 1 January 2011	-
Charge for the year	248,616
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At 1 January 2011 & at 31 December 2011	248,616
	<hr/>
Net book value	
At 31 December 2011	1,052,735
	<hr/> <hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Abbott & Bramwell Limited	England & Wales	Ordinary	100 00
Corporate Insurance Brokers Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
Abbott & Bramwell Limited	Insurance brokers	441,622	84,256
Corporate Insurance Brokers Limited	Insurance brokers	5,000	17,825
		<hr/>	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £70,008 (2010 - £-)

A & B HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4	Creditors amounts falling due after more than one year	2011	2010
		£	£

Total amounts repayable by instalments which are due in more than five years

<u>320,790</u>	<u>-</u>
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The aggregate amount of creditors for which security has been given amounted to £600,822 (2010 - £-)

5	Share capital	2011	2010
		£	£

Allotted, called up and fully paid

40 Ordinary of £1 each

<u>40</u>	<u>1</u>
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During the year 39 ordinary shares of £1 each were allotted and fully paid, as part of the acquisition of 100% of the share capital of Abbott & Bramwell Limited in a share swap with the previous owners of this company. The value assigned to these shares was £450,000.