

## **PRIME TRAINING AND SUPPORT SERVICES LIMITED**

**Registered number:** 06867751

### **Directors' Report**

The directors present their report and accounts for the year ended 30 April 2014.

#### **Principal activities**

Prime Training and Support Services (PTASS) is a company limited by guarantee. The company's principal activity during the year continued to be A social enterprise established to advise and support vulnerable youths and the less privilege in the society. Prime Training run numerous activities that helps build the confidence of the youth and making them role model in the society .

The mentoring programme enables them to develop their potentials and empowers them to train other youth and lead them in the right direction.

Prime Training is working towards making a difference for vulnerable youth and unemployed by working closely and strategically in partnership with other organisations, local authorities, government departments and PCT to provide a wide range of advice, guidance and information for individuals, their families and the wider communities.

The mentoring programme enables them to develop their potentials and empowers them to train other youth and lead them in the right direction.

#### **Directors**

The following persons served as directors during the year:

OLUSOYI ASHAYE

OLANIKE ASHAYE

#### **Political and charitable donations**

#### **Third party indemnity provisions**

#### **Acquisition of own shares**

[Reason for purchase]. The details of the shares purchased are as follows:

Class of share

Ordinary shares

Amount paid	£0
Nominal value of shares	£0
Number of shares	0
Percentage of class purchased	0.0%

### **Employment of disabled persons**

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 June 2014 and signed on its behalf.

OLUSOYI ASHAYE

Director

## **PRIME TRAINING AND SUPPORT SERVICES LIMITED**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **PRIME TRAINING AND SUPPORT SERVICES LIMITED**

## **Accountants' Report**

### **Accountants' report to the directors of**

### **PRIME TRAINING AND SUPPORT SERVICES LIMITED**

You consider that the company is exempt from an audit for the year ended 30 April 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Backtaxesuk

Chartered Accountants

Unit M6

245a Coldharbour Lane

Brixton

London

SW9 8RR

4 July 2014

**PRIME TRAINING AND SUPPORT SERVICES LIMITED****Profit and Loss Account****for the year ended 30 April 2014**

	Notes	2014 £	2013 £
Turnover	2	-	-
Cost of sales		-	-
<b>Gross profit</b>		<hr/> -	<hr/> -
Distribution costs		-	-
Administrative expenses		(805)	(788)
Other operating income		-	-
<b>Operating loss</b>	3	<hr/> (805) <hr/>	<hr/> (788) <hr/>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<hr/> -	<hr/> -
		<hr/>	<hr/>
		(805)	(788)
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
<b>Loss on ordinary activities before taxation</b>		<hr/> (805) <hr/>	<hr/> (788) <hr/>
Tax on loss on ordinary activities	5	-	-
<b>Loss for the financial year</b>		<hr/> (805) <hr/>	<hr/> (788) <hr/>

Registered number  
06867751

## PRIME TRAINING AND SUPPORT SERVICES LIMITED

### Abbreviated Accounts

30 April 2014

**PRIME TRAINING AND SUPPORT SERVICES LIMITED**

Registered number: 06867751

**Abbreviated Balance Sheet**

as at 30 April 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	-	-
Investments	4	-	-
		<hr/>	<hr/>
		-	-
<b>Current assets</b>			
Stocks		-	-
Debtors	5	-	-
Investments held as current assets		-	-
Cash at bank and in hand		25	19
		<hr/>	<hr/>
		25	19
<b>Creditors: amounts falling due within one year</b>			
		(1,618)	(807)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(1,593)	(788)
<b>Total assets less current liabilities</b>			
		<hr/>	<hr/>
		(1,593)	(788)
<b>Creditors: amounts falling due after more than one year</b>			
		-	-
<b>Provisions for liabilities</b>			
		-	-
<b>Net liabilities</b>			
		<hr/>	<hr/>
		(1,593)	(788)
<b>Capital and reserves</b>			
Called up share capital	7	-	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		(1,593)	(788)
<b>Shareholders' funds</b>			
		<hr/>	<hr/>
		(1,593)	(788)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476

of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

OLUSOYI ASHAYE

Director

Approved by the board on 6 June 2014



# **PRIME TRAINING AND SUPPORT SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**for the year ended 30 April 2014**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

## 2 Intangible fixed assets £

### Cost

At 1 May 2013	-
Additions	-
Disposals	-
At 30 April 2014	<u>-</u>

### Amortisation

At 1 May 2013	-
Provided during the year	-
On disposals	-
At 30 April 2014	<u>-</u>

### Net book value

At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

## 3 Tangible fixed assets £

### Cost

At 1 May 2013	-
Additions	-
Surplus on revaluation	-
Disposals	-
At 30 April 2014	<u>-</u>

### Depreciation

At 1 May 2013	-
Charge for the year	-
Surplus on revaluation	-
On disposals	-
At 30 April 2014	<u>-</u>

### Net book value

At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

## 4 Investments £

### Cost

At 1 May 2013	-
Additions	-

Disposals -

At 30 April 2014 -

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
	0	-	-	-
	0	-	-	-
	0	-	-	-
	0	-	-	-

## 5 Debtors

2014 2013  
£ £

Debtors include:

Amounts due after more than one year - -

## 6 Loans

2014 2013  
£ £

Creditors include:

Amounts falling due for payment after more than five years - -

Secured bank loans - -

## 7 Share capital

Nominal value 2014 Number 2014 £ 2013 £

Allotted, called up and fully paid:

Ordinary shares £1 each - - -

B Ordinary shares £1 each - - -

? Preference shares £1 each - - -

- - -

Nominal value Number Amount £

Shares issued during the period:

Ordinary shares £1 each - - -

B Ordinary shares £1 each - - -

? Preference shares £1 each - - -

- - -

## 8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
OLUSOYI ASHAYE				
OLANIKE ASHAYE				
	-	-	-	-

**9 Guarantees made by the company on behalf of directors**

Description and terms	Maximum liability £	Amount paid and incurred £
OLUSOYI ASHAYE		
OLANIKE ASHAYE		
	-	-

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