

Registered Number 06867558

LABELWELL LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	3,000	3,600
Tangible assets	3	163,182	171,011
		<u>166,182</u>	<u>174,611</u>
Current assets			
Stocks		500	500
Debtors		14,545	16,339
Cash at bank and in hand		2,906	11,784
		<u>17,951</u>	<u>28,623</u>
Creditors: amounts falling due within one year		(88,428)	(137,488)
Net current assets (liabilities)		<u>(70,477)</u>	<u>(108,865)</u>
Total assets less current liabilities		<u>95,705</u>	<u>65,746</u>
Creditors: amounts falling due after more than one year		(91,839)	(64,473)
Provisions for liabilities		(2,154)	-
Total net assets (liabilities)		<u>1,712</u>	<u>1,273</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,612	1,173
Shareholders' funds		<u>1,712</u>	<u>1,273</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2014

And signed on their behalf by:

R Cope, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property and improvements - 2% and 5% straight line

Plant and machinery - 25% and 33.33% straight line

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Amortisation of intangible fixed assets has been provided at the rate of 10% straight line in order to write off the assets over their estimated useful lives of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	6,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>6,000</u>
Amortisation	
At 1 April 2013	2,400
Charge for the year	600
On disposals	-
At 31 March 2014	<u>3,000</u>
Net book values	
At 31 March 2014	<u>3,000</u>
At 31 March 2013	<u>3,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	211,466
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2014	<u>211,466</u>
Depreciation	
At 1 April 2013	40,455
Charge for the year	7,829
On disposals	-
At 31 March 2014	<u>48,284</u>
Net book values	
At 31 March 2014	<u>163,182</u>
At 31 March 2013	<u>171,011</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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