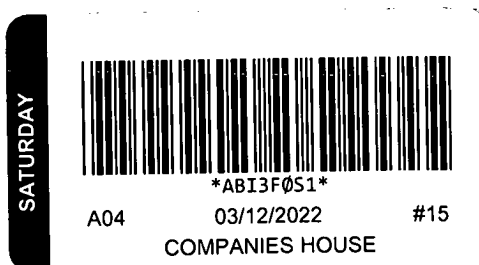


Mitie Trustee Limited

Annual report and financial statements

Registered number 06867465

31 March 2022



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Company information

Directors

R I Chandler

R K Fisher

O Loach

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12

The Shard

32 London Bridge Street

London

SE1 9SG

Directors' report

The Directors present the annual report and unaudited financial statements of Mitie Trustee Limited, (the "Company"), for the year ended 31 March 2022.

The Company is an indirect subsidiary of Mitie Group plc. Mitie Group plc, together with its subsidiaries, comprise the "Group".

The Company has been dormant, as defined in Section 1169 of Companies Act 2006, throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year and up to the date of signing the financial statements were:

R I Chandler
R K Fisher
O Loach

Approved by the Board and signed on its behalf by:

DocuSigned by:
Oliver Loach
A83946492DC2470...

O Loach
Director

24 November 2022

Mitie Trustee Limited
Annual report and financial statements
31 March 2022

Balance sheet

	Note	2022 £	2021 £
Current assets			
Trade and other receivables	3	1	1
		<hr/>	<hr/>
Total current assets		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Equity			
Share capital	4	1	1
		<hr/>	<hr/>
Total equity		1	1
		<hr/>	<hr/>

The notes on pages 4 to 6 form an integral part of the financial statements.

For the year ended 31 March 2022 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Mitie Trustee Limited, company number 06867465, were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

DocuSigned by:

Oliver Loach

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O Loach
Director

Notes to the financial statements

1 Accounting policies, judgements and estimates

a) General information

Mitie Trustee Limited (the "Company") is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The Company's financial statements are presented in pounds sterling, which is the Company's functional and presentational currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

The Company has not presented an income statement, statement of changes in equity or cash flow statement with these financial statements as it has not recognised any income, incurred any expenditure or recognised any gains or losses during the current or prior years.

b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK ("UK-adopted International Accounting Standards"), but makes amendments where necessary in order to comply with the Companies Act 2006 and to take advantage of FRS 101 disclosure exemptions.

On 31 December 2020, International Financial Reporting Standards ("IFRS") as adopted by the European Union at that date was brought into UK law and became UK-adopted International Accounting Standards, with future changes being subject to endorsement by the UK Endorsement Board. In preparing these financial statements in accordance with FRS 101, the Company transitioned to UK-adopted International Accounting Standards (as described above) in its financial statements for the year ended 31 March 2021. This change constituted a change in accounting framework. However, there was no impact on recognition, measurement or disclosure in the period reported as a result of the change in framework.

c) Basis of preparation

Going concern

The Directors have prepared the financial statements on a going concern basis. Given that the Company has no material liabilities, does not trade and is not expected to recognise material liabilities in the future, the Directors have concluded that there are no material uncertainties that may cast significant doubt over its ability to continue as a going concern for at least twelve months from the date of approval of these financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

Re-presentation

The financial statements have been presented to the nearest pound. As the prior year financial statements were presented to the nearest thousand pounds, this change may have resulted in some immaterial rounding differences to the balances previously presented.

d) Significant accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Financial instruments

Classification and measurement

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

Financial assets comprise trade and other receivables. The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Financial assets are initially measured at their transaction price and are subsequently remeasured at amortised cost.

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Notes to the financial statements (continued)**e) Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements under FRS 101 requires management to make judgements, estimates and assumptions that affect amounts recognised for assets and liabilities at the reporting date and the amounts of revenue and expenses incurred during the reporting period. Actual results may differ from these judgements, estimates and assumptions.

Critical judgements in applying the Company's accounting policies

There were no critical judgements that had significant effects on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

There were no key sources of estimation uncertainty at the balance sheet date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

2 Employees and directors

The Company had no employees during the current and prior year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and prior year.

3 Trade and other receivables

	2022 £	2021 £
Amounts owed by Group undertakings	1	1
	<u>1</u>	<u>1</u>

Management considers that the carrying amount of trade and other receivables approximates their fair value. Trade and other receivables are interest-free.

Amounts owed by Group undertakings are repayable on demand.

4 Equity

Share capital	2022 Number	2021 Number	2022 £	2021 £
Ordinary shares at £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

5 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

Notes to the financial statements (continued)

6 Subsequent events

There were no material post balance sheet events that require adjustment or disclosure.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Treasury Management Limited which is the immediate parent company incorporated in the United Kingdom. The ultimate controlling party is Mitie Group plc, a company incorporated in the United Kingdom with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG or from www.mitie.com.