

**ALHAMBRA PROPERTIES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL**  
**STATEMENTS**

**FOR THE YEAR ENDED**  
**31 MARCH 2018**

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# **ALHAMBRA PROPERTIES LIMITED**

## **CONTENTS**

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	Page
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3 - 5

## **ALHAMBRA PROPERTIES LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	Hon Vice Admiral Sir Donald Gosling KCVO RNR, Vice Admiral of the United Kingdom John Flack Clair James George McLean
<b>Company secretary</b>	Clair James
<b>Registered number</b>	06867015
<b>Registered office</b>	7th Floor 21 Bryanston Street London W1H 7PR
<b>Statutory auditors</b>	Lewis Golden LLP 40 Queen Anne Street London W1G 9EL

BALANCE SHEET  
AS AT 31 MARCH 2018


	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	5	300	33,001,829
Cash at bank and in hand		24,153	622,047
		<u>24,453</u>	<u>33,623,876</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(6,249)</u>	<u>(696,059)</u>
<b>Net assets</b>		<u>18,204</u>	<u>32,927,817</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>18,202</u>	<u>32,927,815</u>
		<u>18,204</u>	<u>32,927,817</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Directors' Report and the Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
 Hon Vice Admiral Sir Donald Gosling KCVO RNR,  
 Vice Admiral of the United Kingdom  
 Director

Date: 13<sup>th</sup> November 2018

The notes on pages 3 to 5 form part of these financial statements.

## ALHAMBRA PROPERTIES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. General information

Alhambra Properties Limited is a private company limited by share capital and incorporated in England and Wales, registered number 06867015. The address of the company's registered office is 7th Floor, 21 Bryanston Street, London W1H 7PR.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A - small entities of Financial Reporting Standard 102, 'the Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

##### 2.2 Going concern

The financial statements have been prepared on the going concern basis despite the company being loss making. In assessing going concern, the directors have considered the forecast for working capital requirements and future financing activities of the company for a period of twelve months from the date of the approval of the financial statements. The shareholder has provided notice that they will continue to fund the operational needs of the company so that the company can meet its liabilities as and when they fall due. Accordingly, the directors believe that the financial statements should be prepared on the going concern basis.

##### 2.3 Interest receivable

Interest receivable is recognised on the accruals basis.

##### 2.4 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

##### 2.5 Debtors

Short term debtors are measured at the transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## **ALHAMBRA PROPERTIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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#### **2. Accounting policies (continued)**

##### **2.6 Cash at bank and in hand**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.7 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid.

#### **3. Auditors' information**

The full financial statements from which these Pages for Filing with Registrar have been extracted have been audited by Lewis Golden LLP. The audit report was unqualified and signed by Alexander Parker (Senior Statutory Auditor at Lewis Golden LLP).

#### **4. Employees**

The average number of employees, including the directors, during the year was 5 (2017 - 6).

**ALHAMBRA PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	300	33,001,829
	<u>300</u>	<u>33,001,829</u>

**6. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	6,249	696,059
	<u>6,249</u>	<u>696,059</u>