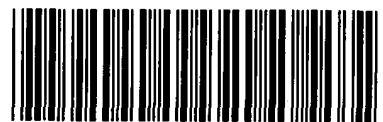


Company Registration No. 06866333 (England and Wales)

C L TRADING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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C L TRADING LIMITED

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C L TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		37,150		49,089
Current assets					
Stocks		265,071		251,365	
Debtors		258,340		426,772	
Cash at bank and in hand		102,319		194,057	
		<u>625,730</u>		<u>872,194</u>	
Creditors: amounts falling due within one year	3	<u>(221,022)</u>		<u>(372,334)</u>	
Net current assets			404,708		499,860
Total assets less current liabilities			441,858		548,949
Creditors: amounts falling due after more than one year	4		(2,182)		(5,090)
Provisions for liabilities			(6,329)		(9,242)
			<u>433,347</u>		<u>534,617</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			433,247		534,517
Shareholders' funds			<u>433,347</u>		<u>534,617</u>

C L TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 March 2017



D J Hughes
Director

Company Registration No. 06866333

C L TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	6 years straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

C L TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	127,485
Depreciation	
At 1 August 2015	78,396
Charge for the year	11,939
At 31 July 2016	90,335
Net book value	
At 31 July 2016	37,150
At 31 July 2015	49,089

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,909 (2015 - £2,909).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,182 (2015 - £5,090).

5 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 Ultimate parent company

PATH Capital Limited, a company registered in England and Wales, is the company's ultimate parent company.