

Company Registration No. 06866333 (England and Wales)

C L TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

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COMPANIES HOUSE

C L TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		66,458		59,946
Current assets					
Stocks		350,846		392,348	
Debtors		245,939		201,334	
Cash at bank and in hand		119,368		150,885	
		<u>716,153</u>		<u>744,567</u>	
Creditors: amounts falling due within one year		<u>(250,893)</u>		<u>(270,663)</u>	
Net current assets			465,260		473,904
Total assets less current liabilities			<u>531,718</u>		<u>533,850</u>
Provisions for liabilities			<u>(13,563)</u>		<u>(13,226)</u>
			<u>518,155</u>		<u>520,624</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			518,055		520,524
Shareholders' funds			<u>518,155</u>		<u>520,624</u>

C L TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013


For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 April 2014



D J Hughes
Director

Company Registration No. 06866333

C L TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	6 years straight line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	6 Years straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

C L TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2012	84,531
Additions	28,918
Disposals	(4,000)
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At 31 July 2013	109,449
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Depreciation	
At 1 August 2012	24,585
On disposals	(944)
Charge for the year	19,350
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At 31 July 2013	42,991
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Net book value	
At 31 July 2013	66,458
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At 31 July 2012	59,946
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Ultimate parent company

On 12 March 2013 PATH Capital Limited, a company registered in England and Wales, became the company's ultimate parent company.

C L TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J R Turner loan account	-	1,750	2,533	-	-	4,283
P A Hughes loan account	-	-	209	-	-	209
		<u>1,750</u>	<u>2,742</u>	<u>-</u>	<u>-</u>	<u>4,492</u>