

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
ASPEN VENTURES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012**

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ASPEN VENTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:

C M Rhodes

REGISTERED OFFICE:

32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

REGISTERED NUMBER:

06866107 (England and Wales)

ACCOUNTANTS:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,581		12,168
CURRENT ASSETS					
Debtors		765		985	
Cash at bank		<u>1,778</u>		<u>1,844</u>	
		2,543		2,829	
CREDITORS					
Amounts falling due within one year		<u>6,268</u>		<u>5,357</u>	
NET CURRENT LIABILITIES			<u>(3,725)</u>		<u>(2,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,856		9,640
PROVISIONS FOR LIABILITIES			<u>1,477</u>		<u>2,434</u>
NET ASSETS			<u>3,379</u>		<u>7,206</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>3,369</u>		<u>7,196</u>
SHAREHOLDERS' FUNDS			<u>3,379</u>		<u>7,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 January 2013 and were signed by:

C M Rhodes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>15,796</u>
DEPRECIATION	
At 1 May 2011	3,628
Charge for year	<u>3,587</u>
At 30 April 2012	<u>7,215</u>
NET BOOK VALUE	
At 30 April 2012	<u>8,581</u>
At 30 April 2011	<u>12,168</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.