

Registered Number 06866107

Aspen Ventures Limited

Abbreviated Accounts

30 April 2011

Aspen Ventures Limited

Registered Number 06866107

Company Information

Registered Office:

2A St Albans Avenue
Chiswick
London
W4 5JP

Reporting Accountants:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

Aspen Ventures Limited

Registered Number 06866107

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	12,168	11,451
		<u>12,168</u>	<u>11,451</u>
Current assets			
Debtors		985	11,194
Cash at bank and in hand		1,844	70,558
Total current assets		<u>2,829</u>	<u>81,752</u>
Creditors: amounts falling due within one year		(5,357)	(33,473)
Net current assets (liabilities)		(2,528)	48,279
Total assets less current liabilities		<u>9,640</u>	<u>59,730</u>
Provisions for liabilities		(2,434)	(2,405)
Total net assets (liabilities)		<u>7,206</u>	<u>57,325</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		7,196	57,315
Shareholders funds		<u>7,206</u>	<u>57,325</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

C M Rhodes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

		Total
Cost		£
At 01 May 2010		11,746
Additions	-	<u>4,050</u>
At 30 April 2011	-	<u>15,796</u>
Depreciation		
At 01 May 2010		295
Charge for year	-	<u>3,333</u>
At 30 April 2011	-	<u>3,628</u>
Net Book Value		

At 30 April 2011		12,168
At 30 April 2010	-	<u>11,451</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10