

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

06865768

Name of Company

A B O Aluminium Limited

I, Alisdair J Findlay  
Saxon House  
Saxon Way  
Cheltenham  
GL52 6QX

Note The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held-on/summoned for 15 March 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held-on/summoned for 15 March 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Saxon House, Saxon Way, Cheltenham, GL52 6QX

The winding up covers the period from 14 January 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

There were no objections to the Liquidator obtaining his release

As no quorum was present, the Final Meeting was deemed to be held and the creditors deemed not to have resolved against the Liquidator having his release

Signed



Date 18 March 2016

Findlay James  
Saxon House  
Saxon Way  
Cheltenham  
GL52 6QX

Ref ABOAL01/AJF/CJF

WEDNESDAY



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23/03/2016

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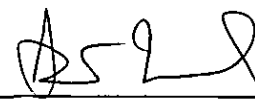
COMPANIES HOUSE

**A B O Aluminium Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 14 January 2014 To 15 March 2016**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
900 00	Book Debts	NIL	
Uncertain	Director's Loan Account	NIL	
	Cash at Bank	2 86	
	Bank Interest Net of Tax	1 21	
	Deposit for Costs	2,000 00	
			2,004 07
	<b>COST OF REALISATIONS</b>		
	Specific Bond	60 00	
	Preparation of S of A	1,633 91	
	Statutory Advertising	310 16	
			(2,004 07)
	<b>UNSECURED CREDITORS</b>		
(240 00)	Trade & Expense Creditors	NIL	
(400 00)	HMRC - PAYE/NIC	NIL	
(6,459 26)	HMRC - VAT	NIL	
(10,573 10)	HMRC - CIS	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<b>(16,773 36)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**



Alisdair J Findlay  
Liquidator

## **A B O ALUMINIUM LIMITED – IN LIQUIDATION**

### **LIQUIDATOR'S FINAL PROGRESS REPORT TO CREDITORS PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 (AS AMENDED) FOR THE PERIOD FROM 14 JANUARY 2014 TO 15 MARCH 2016 LAID DOWN AT THE FINAL MEETING OF CREDITORS ON 15 MARCH 2016**

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#### **APPENDICES**

- 1 Liquidator's receipts and payments account
- 2 Liquidator's time and cost summary

#### **1. INTRODUCTION**

I write further to the meeting of creditors held on 14 January 2014 at which I was appointed Liquidator of the Company. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

The main cause of failure cited by the Company director was the effect of the economic downturn on the construction industry.

#### **2 STATUTORY INFORMATION**

Company name	A B O Aluminium Limited
Company number	06865768
Date of incorporation	1 April 2009
Company's principal activity	Aluminium design & fitting
Registered office	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX  (Formerly 17 Eastway, Little Sutton, Ellesmere Port, Cheshire, CH66 1SG)
Trading address	17 Eastway, Little Sutton, Ellesmere Port, Cheshire, CH66 1SG

Company director	David Joseph Abraham
Company secretary	-
Shareholder	David Joseph Abraham
Liquidator	Alisdair J Findlay of Findlay James Chartered Accountants, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment	14 January 2014

### **3. ASSET REALISATIONS**

#### **Asset realisations to date**

##### ***Cash at Bank***

The sum of £2 86 was received by the Liquidator from Santander Bank plc on 7 April 2014, representing the closing balance on the Company's bank account at the date of liquidation

##### ***Deposit for Costs***

The sum of £2,000 00 was received from the director as a contribution to the Liquidator's costs in this matter

##### ***Bank Interest***

An amount of bank interest was also received on funds deposited

#### **Assets to be realised**

There are no other assets to be realised by the Liquidator. Insufficient information was available to collect in the outstanding book debts. The Liquidator sought to realise an outstanding director's loan account but was advised by the Company accountant that no monies were due at the date of liquidation. There are no funds available to take any further action in this regard.

### **4. INVESTIGATION**

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has been submitted to the Insolvency Service. As this is a confidential report, I am unable to disclose its contents.

I confirm that I have not undertaken any investigation outside the scope of that ordinarily required during Liquidation proceedings.

### **5. CREDITOR CLAIMS**

#### ***Secured Creditors***

There are no secured creditors.

### ***Preferential Creditors***

No preferential creditor claims have been received by the Liquidator for accrued employee holiday pay or arrears of wages

### ***Unsecured Creditors***

In accordance with Section 176A of the Insolvency Act 1986 and the Insolvency Act 1986 (Prescribed Part) Order 2003, where a floating charge is created on or after 15 September 2003, part of the Company's net property ('The Prescribed Part'), shall be made available to unsecured creditors. The Prescribed Part is calculated as a percentage of net property as follows

- (a) where the Company's net property does not exceed £10,000 in value, 50% of that property,
- (b) where the Company's net property exceeds £10,000 in value, the sum of-
  - (i) 50% of the first £10,000 in value, and
  - (ii) 20% of that part of the Company's net property which exceeds £10,000 in value

The value of the prescribed part of the Company's net property to be made available for the satisfaction of unsecured debts of the Company pursuant to section 176A shall not exceed £600,000

As a floating charge has not been created on or after 15 September 2003, the Prescribed Part Rules will not apply in this case

It is the policy of Findlay James to only agree the claims of the unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors.

## **6 DIVIDEND PROSPECTS**

There are insufficient funds available to enable me to declare a dividend to any class of creditor in this case

## **7 COSTS AND EXPENSES**

At the meeting of creditors' held on 14 January 2014, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available

My time costs for the period from 14 January 2015 to date total £1,239.95, which represents 8.08 hours at an average hourly rate of £153.40. My total time costs to date amount to £5,546.44, which represents 34.08 hours at an average hourly rate of £162.74. To date remuneration of £nil has been drawn against these time costs

My time costs are further analysed at Appendix 2 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £1,633.91 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me.

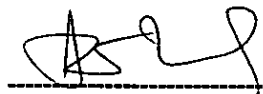
Please go to <http://findlayjames.co.uk/liquidatorsfees.pdf> if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively a copy is available free of charge upon request.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question) apply to court to challenge the amount and / or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **8 CONCLUSION OF THE LIQUIDATION**

Should you have any queries with regard to any aspect of this report, please contact Caroline Findlay of this office.

A handwritten signature in black ink, appearing to read 'Alisdair J Findlay', is written over a horizontal dashed line.

**Alisdair J Findlay**  
**Liquidator**