

REGISTERED NUMBER: 06865210 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

AB CABS (CONTRACTS) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AB CABS (CONTRACTS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: U Musa
Mrs F Musa

SECRETARY: U I Musa

REGISTERED OFFICE: Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

REGISTERED NUMBER: 06865210 (England and Wales)

ACCOUNTANTS: SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,700		3,375
Tangible assets	3		<u>5,113</u>		<u>4,850</u>
			7,813		8,225
CURRENT ASSETS					
Stocks		2,038		3,289	
Debtors		30,981		59,529	
Cash at bank		<u>24,677</u>		<u>2,617</u>	
		57,696		65,435	
CREDITORS					
Amounts falling due within one year		<u>69,188</u>		<u>70,710</u>	
NET CURRENT LIABILITIES			<u>(11,492)</u>		<u>(5,275)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,679)		2,950
PROVISIONS FOR LIABILITIES			53		-
NET (LIABILITIES)/ASSETS			<u>(3,732)</u>		<u>2,950</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(3,734)</u>		<u>2,948</u>
SHAREHOLDERS' FUNDS			<u>(3,732)</u>		<u>2,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

U Musa - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>6,750</u>
AMORTISATION	
At 1 January 2015	3,375
Amortisation for year	<u>675</u>
At 31 December 2015	<u>4,050</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,700</u>
At 31 December 2014	<u>3,375</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	13,010
Additions	<u>2,020</u>
At 31 December 2015	<u>15,030</u>
DEPRECIATION	
At 1 January 2015	8,160
Charge for year	<u>1,757</u>
At 31 December 2015	<u>9,917</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,113</u>
At 31 December 2014	<u>4,850</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary share capital	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.